

CRAZY CROCODILES LTD

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2008

TUESDAY



ABK4Z54H

A20

25/11/2008

91

COMPANIES HOUSE

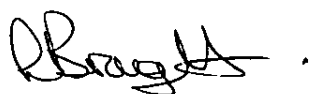
CRAZY CROCODILES LTD

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2008

	Note	£	2008 £	£	2007 £
FIXED ASSETS					
Tangible fixed assets	2		80,125		85,030
CURRENT ASSETS					
Stocks		6,428		5,828	
Debtors		4		4	
Cash at bank and in hand		1,003		10,166	
		<u>7,435</u>		<u>15,998</u>	
CREDITORS: amounts falling due within one year	3	<u>(30,580)</u>		<u>(35,640)</u>	
NET CURRENT LIABILITIES			<u>(23,145)</u>		<u>(19,642)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>56,980</u>		<u>65,388</u>
CREDITORS: amounts falling due after more than one year	4		<u>(45,177)</u>		<u>(52,991)</u>
PROVISIONS FOR LIABILITIES					
Deferred Tax			<u>(7,825)</u>		<u>-</u>
NET ASSETS			<u>3,978</u>		<u>12,397</u>
CAPITAL AND RESERVES					
Called up share capital	5		4		4
Profit and loss account			<u>3,974</u>		<u>12,393</u>
SHAREHOLDERS' FUNDS			<u>3,978</u>		<u>12,397</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2008 and of its loss for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on **14 November 2008**.



L Broughton
Director



W M Broughton
Director

The notes on pages 2 to 3 form part of these financial statements

CRAZY CROCODILES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2008

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Freehold property	-	4%	straight line
Plant & Machinery	-	10%	straight line
Fixtures & Fittings	-	10%	straight line

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

CRAZY CROCODILES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2008

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 May 2007	114,816
Additions	5,193
	<hr/>
At 30 April 2008	120,009
	<hr/>
Depreciation	
At 1 May 2007	29,786
Charge for the year	10,098
	<hr/>
At 30 April 2008	39,884
	<hr/>
Net book value	
At 30 April 2008	80,125
	<hr/>
At 30 April 2007	85,030
	<hr/>

3. CREDITORS:

Amounts falling due within one year

The aggregate amount of secured liabilities falling due within 1 year is £4,942

4. CREDITORS:

Amounts falling due after more than one year

The aggregate amount of secured liabilities falling due after more than one year is £27,398

5. SHARE CAPITAL

	2008 £	2007 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
4 Ordinary shares of £1 each	4	4
	<hr/>	<hr/>

6. TRANSACTIONS WITH DIRECTORS

At the year end there was an amount of £5,316 (2007 £5,345) due to L Broughton and W M Broughton, and £5,766 (2007 £5,840) due to J A Aldred and C Aldred, directors of the company. The amounts are interest free and have no fixed repayment date.

7. CONTROLLING PARTY

All directors hold equal shares in the company, and therefore there is no ultimate controlling party.