

REGISTERED NUMBER: 04739753 (England and Wales)

JOHN SHAW & SON (COMMERCIALS) LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

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FOR THE YEAR ENDED 31 MARCH 2019**

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JOHN SHAW & SON (COMMERCIALS) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019**

DIRECTORS:

Mr P G Oddy
Mr J A Oddy
Mr C D Oddy

REGISTERED OFFICE:

270 Leeds Road
Huddersfield
West Yorkshire
HD1 6PD

REGISTERED NUMBER:

04739753 (England and Wales)

ACCOUNTANTS:

Harrison & Co
Chartered Accountants
531 Denby Dale Road West
Calder Grove
Wakefield
West Yorkshire
WF4 3ND

BANKERS:

Barclays Bank Plc
17 The Market Place
Huddersfield
West Yorkshire
HD1 2AB

ABRIDGED BALANCE SHEET
31 MARCH 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		21,621		9,757
CURRENT ASSETS					
Stocks		55,610		56,004	
Debtors		156,304		195,138	
Cash at bank and in hand		<u>165,227</u>		<u>155,114</u>	
		377,141		406,256	
CREDITORS					
Amounts falling due within one year		<u>258,272</u>		<u>312,159</u>	
NET CURRENT ASSETS			<u>118,869</u>		<u>94,097</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			140,490		103,854
CREDITORS					
Amounts falling due after more than one year			(10,853)		-
PROVISIONS FOR LIABILITIES			<u>(4,108)</u>		<u>(1,854)</u>
NET ASSETS			<u>125,529</u>		<u>102,000</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>125,429</u>		<u>101,900</u>
SHAREHOLDERS' FUNDS			<u>125,529</u>		<u>102,000</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
31 MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 21 August 2019 and were signed on its behalf by:

Mr J A Oddy - Director

Mr C D Oddy - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

1. **STATUTORY INFORMATION**

John Shaw & Son (Commercials) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2018 - 14) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2018	51,353	8,512	22,288	12,426	94,579
Additions	17,620	-	-	-	17,620
At 31 March 2019	<u>68,973</u>	<u>8,512</u>	<u>22,288</u>	<u>12,426</u>	<u>112,199</u>
DEPRECIATION					
At 1 April 2018	43,651	8,360	21,260	11,551	84,822
Charge for year	5,304	40	37	375	5,756
At 31 March 2019	<u>48,955</u>	<u>8,400</u>	<u>21,297</u>	<u>11,926</u>	<u>90,578</u>
NET BOOK VALUE					
At 31 March 2019	<u>20,018</u>	<u>112</u>	<u>991</u>	<u>500</u>	<u>21,621</u>
At 31 March 2018	<u>7,702</u>	<u>152</u>	<u>1,028</u>	<u>875</u>	<u>9,757</u>

5. RELATED PARTY DISCLOSURES

During the year the company traded on a normal commercial basis with John Shaw & Son (Hauliers) Limited which has common shareholders with this company. Trade purchases were £625,706 (2018 : £564,057) and there was an amount due by the company at the balance sheet date of £104,646 (2018 : £142,238)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.