

Abbreviated Unaudited Accounts

for the Year Ended 30 June 2016

for

C B LEATHER LIMITED

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for the Year Ended 30 June 2016

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C B LEATHER LIMITED

Company Information  
for the Year Ended 30 June 2016

**DIRECTORS:**

F J Connolly  
Mrs V P Connolly

**SECRETARY:**

Mrs V P Connolly

**REGISTERED OFFICE:**

Oxford House  
15-17 Mount Ephraim Road  
Tunbridge Wells  
Kent  
TN1 1EN

**REGISTERED NUMBER:**

04738985 (England and Wales)

**ACCOUNTANTS:**

Ward Mackenzie Ltd  
Chartered Accountants  
Oxford House  
15-17 Mount Ephraim Road  
Tunbridge Wells  
Kent  
TN1 1EN

Abbreviated Balance Sheet  
30 June 2016

	Notes	30.6.16 £	30.6.15 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,444	2,360
<b>CURRENT ASSETS</b>			
Stocks		103,888	71,657
Debtors		1,354,926	789,207
Cash at bank		<u>317,635</u>	<u>364,525</u>
		1,776,449	1,225,389
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(493,034)</u>	<u>(285,215)</u>
<b>NET CURRENT ASSETS</b>		<u>1,283,415</u>	<u>940,174</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,284,859	942,534
<b>PROVISIONS FOR LIABILITIES</b>		<u>(74,633)</u>	<u>(68,436)</u>
<b>NET ASSETS</b>		<u>1,210,226</u>	<u>874,098</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>1,210,126</u>	<u>873,998</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,210,226</u>	<u>874,098</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 March 2017 and were signed on its behalf by:

F J Connolly - Director

Notes to the Abbreviated Accounts  
for the Year Ended 30 June 2016

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2015	
and 30 June 2016	<u>17,438</u>
<b>DEPRECIATION</b>	
At 1 July 2015	15,078
Charge for year	<u>916</u>
At 30 June 2016	<u>15,994</u>
<b>NET BOOK VALUE</b>	
At 30 June 2016	<u>1,444</u>
At 30 June 2015	<u>2,360</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 June 2016

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 June 2016 and 30 June 2015:

	30.6.16 £	30.6.15 £
<b>F J Connolly</b>		
Balance outstanding at start of year	(5)	13,938
Amounts advanced	26,620	26,752
Amounts repaid	(41,251)	(40,695)
Balance outstanding at end of year	<u>(14,636)</u>	<u>(5)</u>

5. **ULTIMATE CONTROLLING PARTY**

The controlling party is F J Connolly.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.