

COMPANY REGISTRATION NUMBER 04738013

A & K BLINDS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 APRIL 2014

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COMPANIES HOUSE

UNW LLP
Chartered Accountants
Citygate
St James' Boulevard
Newcastle upon Tyne
NE1 4JE

A & K BLINDS LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2014

	Note	2014 £	2013 £
FIXED ASSETS	2		
Intangible assets			-
Tangible assets		<u>22,293</u>	<u>21,659</u>
		<u>22,293</u>	<u>21,659</u>
CURRENT ASSETS			
Stocks		10,250	9,270
Debtors		3,139	825
Cash at bank and in hand		<u>306,306</u>	<u>272,005</u>
		<u>319,695</u>	<u>282,100</u>
CREDITORS: Amounts falling due within one year		<u>54,782</u>	<u>43,417</u>
NET CURRENT ASSETS		<u>264,913</u>	<u>238,683</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>287,206</u>	<u>260,342</u>
PROVISIONS FOR LIABILITIES		<u>4,331</u>	<u>3,977</u>
		<u>282,875</u>	<u>256,365</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		<u>282,775</u>	<u>256,265</u>
SHAREHOLDERS' FUNDS		<u>282,875</u>	<u>256,365</u>

For the year ended 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 25 February 2015.

L McMaster
Director



Company Registration Number: 04738013

The notes on pages 2 to 3 form part of these abbreviated accounts.

A & K BLINDS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10 Years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 20% per annum - Reducing Balance
Fixtures & Fittings	- 20% per annum - Reducing Balance
Motor Vehicles	- 25% per annum - Reducing Balance
Equipment	- 20% per annum - Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Deferred tax assets are recognised when it is more likely than not that they will be recovered. The company has not adopted a policy of discounting deferred tax assets and liabilities. Deferred tax is measured using rates of tax that have been enacted or substantively enacted by the balance sheet date.

A & K BLINDS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2014

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 May 2013	52,000	55,518	107,518
Additions	—	7,100	7,100
Disposals	—	(6,451)	(6,451)
At 30 April 2014	52,000	56,167	108,167
DEPRECIATION			
At 1 May 2013	52,000	33,859	85,859
Charge for year	—	5,605	5,605
On disposals	—	(5,590)	(5,590)
At 30 April 2014	52,000	33,874	85,874
NET BOOK VALUE			
At 30 April 2014	—	22,293	22,293
At 30 April 2013	—	21,659	21,659

3. TRANSACTIONS WITH THE DIRECTOR

During the year the director was paid dividends of £34,800.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>