

COMPANY REGISTRATION NUMBER 04738013

**A & K BLINDS LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**30 APRIL 2015**



**UNW LLP**  
Chartered Accountants  
Citygate  
St James' Boulevard  
Newcastle upon Tyne  
NE1 4JE

# **A & K BLINDS LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 APRIL 2015**

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# A & K BLINDS LIMITED

## ABBREVIATED BALANCE SHEET

30 APRIL 2015

	Note	2015 £	2014 £
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		-	-
Tangible assets		<u>16,872</u>	<u>22,293</u>
		<u>16,872</u>	<u>22,293</u>
<b>CURRENT ASSETS</b>			
Stocks		9,750	10,250
Debtors		6,620	3,139
Cash at bank and in hand		<u>347,073</u>	<u>306,306</u>
		<u>363,443</u>	<u>319,695</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>61,484</u>	<u>54,782</u>
<b>NET CURRENT ASSETS</b>		<u>301,959</u>	<u>264,913</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>318,831</u>	<u>287,206</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>3,267</u>	<u>4,331</u>
		<u>315,564</u>	<u>282,875</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	100	100
Profit and loss account		<u>315,464</u>	<u>282,775</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>315,564</u>	<u>282,875</u>

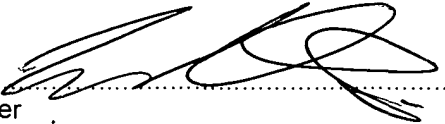
For the year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 27 January 2016.

  
L McMaster  
Director

Company Registration Number: 04738013

The notes on pages 2 to 3 form part of these abbreviated accounts.

# **A & K BLINDS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 APRIL 2015**

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### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10 Years

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	20% per annum - Reducing Balance
Fixtures & Fittings	-	20% per annum - Reducing Balance
Motor Vehicles	-	25% per annum - Reducing Balance
Equipment	-	20% per annum - Reducing Balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Deferred taxation**

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Deferred tax assets are recognised when it is more likely than not that they will be recovered. The company has not adopted a policy of discounting deferred tax assets and liabilities. Deferred tax is measured using rates of tax that have been enacted or substantively enacted by the balance sheet date.

# A & K BLINDS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2015

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### 1. ACCOUNTING POLICIES *(continued)*

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
<b>COST</b>			
At 1 May 2014 and 30 April 2015	<u>52,000</u>	<u>56,167</u>	<u>108,167</u>
<b>DEPRECIATION</b>			
At 1 May 2014	52,000	33,874	85,874
Charge for year	—	<u>5,421</u>	<u>5,421</u>
At 30 April 2015	<u>52,000</u>	<u>39,295</u>	<u>91,295</u>
<b>NET BOOK VALUE</b>			
At 30 April 2015	—	<u>16,872</u>	<u>16,872</u>
At 30 April 2014	—	<u>22,293</u>	<u>22,293</u>

### 3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>