

A & K BLINDS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 APRIL 2012

UNW LLP

Chartered Accountants
Citygate
St James' Boulevard
Newcastle upon Tyne
NE1 4JE

THURSDAY



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COMPANIES HOUSE

A & K BLINDS LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Intangible assets		3,000	6,000
Tangible assets		<u>23,412</u>	<u>30,820</u>
		<u>26,412</u>	<u>36,820</u>
CURRENT ASSETS			
Stocks		9,000	9,000
Debtors		4,076	1,155
Cash at bank and in hand		<u>267,527</u>	<u>238,558</u>
		<u>280,603</u>	<u>248,713</u>
CREDITORS: Amounts falling due within one year		<u>59,558</u>	<u>49,237</u>
NET CURRENT ASSETS		<u>221,045</u>	<u>199,476</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>247,457</u>	<u>236,296</u>
CREDITORS: Amounts falling due after more than one year		1,557	4,472
PROVISIONS FOR LIABILITIES		<u>4,249</u>	<u>5,565</u>
		<u>241,651</u>	<u>226,259</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		<u>241,551</u>	<u>226,159</u>
SHAREHOLDERS' FUNDS		<u>241,651</u>	<u>226,259</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges her responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 29 January 2013

L McMASTER
Director



Company Registration Number 04738013

The notes on pages 2 to 3 form part of these abbreviated accounts.

A & K BLINDS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 10 Years

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 20% per annum - Reducing Balance
Fixtures & Fittings	- 20% per annum - Reducing Balance
Motor Vehicles	- 25% per annum - Reducing Balance
Equipment	- 20% per annum - Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Deferred tax assets are recognised when it is more likely than not that they will be recovered. The company has not adopted a policy of discounting deferred tax assets and liabilities. Deferred tax is measured using rates of tax that have been enacted or substantively enacted by the balance sheet date

A & K BLINDS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2012

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 May 2011 and 30 April 2012	<u>52,000</u>	<u>51,573</u>	<u>103,573</u>
DEPRECIATION			
At 1 May 2011	46,000	20,753	66,753
Charge for year	<u>3,000</u>	<u>7,408</u>	<u>10,408</u>
At 30 April 2012	<u>49,000</u>	<u>28,161</u>	<u>77,161</u>
NET BOOK VALUE			
At 30 April 2012	<u>3,000</u>	<u>23,412</u>	<u>26,412</u>
At 30 April 2011	<u>6,000</u>	<u>30,820</u>	<u>36,820</u>

3. TRANSACTIONS WITH THE DIRECTOR

During the year the director was paid dividends of £38,500

4. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>