

Registration number: 04737874

A G Allbones & Sons Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2015

Booth Parkes & Associates Limited
Chartered Accountants
Southolme
Trinity Street
Gainsborough
Lincolnshire
DN21 2EQ

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A G Allbones & Sons Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
A G Allbones & Sons Limited
for the Year Ended 30 April 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of A G Allbones & Sons Limited for the year ended 30 April 2015 which comprise of the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of A G Allbones & Sons Limited, as a body, in accordance with the terms of our engagement letter dated 25 August 2015. Our work has been undertaken solely to prepare for your approval the accounts of A G Allbones & Sons Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A G Allbones & Sons Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A G Allbones & Sons Limited has kept adequate accounting records and to prepare financial statements that give a true and fair view of the assets, liabilities, financial position and loss of A G Allbones & Sons Limited. You consider that A G Allbones & Sons Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A G Allbones & Sons Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Booth Parkes & Associates Limited
Chartered Accountants
Southolme
Trinity Street
Gainsborough
Lincolnshire
DN21 2EQ

Date: 25/11/15

A G Allbones & Sons Limited
(Registration number: 04737874)
Abbreviated Balance Sheet at 30 April 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets	2	-	3,610
Current assets			
Stocks		-	19,975
Debtors		-	313
Cash at bank and in hand		57,625	65,662
		57,625	85,950
Creditors: Amounts falling due within one year		(2,901)	(33,184)
Net current assets		54,724	52,766
Total assets less current liabilities		54,724	56,376
Provisions for liabilities		-	(499)
Net assets		54,724	55,877
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		53,724	54,877
Shareholders' funds		54,724	55,877

For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 23/11/15



Mr A G Allbones
Director

A G Allbones & Sons Limited

Notes to the Abbreviated Accounts for the Year Ended 30 April 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	15% reducing balance basis

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

A G Allbones & Sons Limited

Notes to the Abbreviated Accounts for the Year Ended 30 April 2015

..... *continued*

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2014	30,000	11,636	41,636
Additions	-	6,180	6,180
Disposals	-	(17,816)	(17,816)
At 30 April 2015	<u>30,000</u>	<u>-</u>	<u>30,000</u>
Depreciation			
At 1 May 2014	30,000	8,026	38,026
Charge for the year	-	4,239	4,239
Eliminated on disposals	-	(12,265)	(12,265)
At 30 April 2015	<u>30,000</u>	<u>-</u>	<u>30,000</u>
Net book value			
At 30 April 2015	<u>-</u>	<u>-</u>	<u>-</u>
At 30 April 2014	<u>-</u>	<u>3,610</u>	<u>3,610</u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>