

Abbreviated Unaudited Accounts  
for the Year Ended 30 April 2010  
for  
A G Allbones & Sons Limited



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**for the Year Ended 30 April 2010**

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**A G Allbones & Sons Limited**  
**Company Information**  
**for the Year Ended 30 April 2010**

<b>DIRECTOR</b>	A G Allbones
<b>SECRETARY</b>	M S Allbones
<b>REGISTERED OFFICE</b>	The Flat, Heapham Road Store Heapham Road Gainsborough Lincolnshire DN21 1SJ
<b>REGISTERED NUMBER:</b>	04737874
<b>ACCOUNTANTS</b>	Wright Vigar Limited Britannia House Marshall's Yard Gainsborough Lincolnshire DN21 2NA

**A G Allbones & Sons Limited (Registered number 04737874)**

**Abbreviated Balance Sheet**  
**30 April 2010**

	Notes	£	2010	£	2009	£
<b>FIXED ASSETS</b>						
Intangible assets	2			19,500		21,000
Tangible assets	3			4,879		2,973
				<u>24,379</u>		<u>23,973</u>
<b>CURRENT ASSETS</b>						
Stocks			15,027		15,587	
Debtors			133,580		6,041	
Cash at bank and in hand			5,626		104,900	
			<u>154,233</u>		<u>126,528</u>	
<b>CREDITORS</b>						
Amounts falling due within one year			<u>34,301</u>		<u>14,400</u>	
<b>NET CURRENT ASSETS</b>				<u>119,932</u>		<u>112,128</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				<u>144,311</u>		<u>136,101</u>
<b>PROVISIONS FOR LIABILITIES</b>				<u>823</u>		<u>372</u>
<b>NET ASSETS</b>				<u>143,488</u>		<u>135,729</u>
<b>CAPITAL AND RESERVES</b>						
Called up share capital	4			1,000		1,000
Profit and loss account				142,488		134,729
<b>SHAREHOLDERS' FUNDS</b>				<u>143,488</u>		<u>135,729</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

7/6/10

and were signed by

A G Allbones - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 30 April 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings                -                15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2009	
and 30 April 2010	30,000
<b>AMORTISATION</b>	
At 1 May 2009	9,000
Charge for year	1,500
At 30 April 2010	10,500
<b>NET BOOK VALUE</b>	
At 30 April 2010	19,500
At 30 April 2009	21,000

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2009	7,884
Additions	2,382
At 30 April 2010	10,266
<b>DEPRECIATION</b>	
At 1 May 2009	4,911
Charge for year	476
At 30 April 2010	5,387
<b>NET BOOK VALUE</b>	
At 30 April 2010	4,879
At 30 April 2009	2,973

**A G Allbones & Sons Limited (Registered number 04737874)**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 30 April 2010**

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	2010 £	2009 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

**5 TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 30 April 2010 and 30 April 2009

	2010 £	2009 £
<b>A G Allbones</b>		
Balance outstanding at start of year	5,760	(28,215)
Balance outstanding at end of year	<u>107,777</u>	<u>5,760</u>
Maximum balance outstanding during year	<u>107,777</u>	<u>5,760</u>

**6 RELATED PARTY DISCLOSURES**

A G Allbones is sole director of the company and owns 100% of the issued share in the company

During the year Mr A G Allbones received dividends totalling £6,000 from the company in respect of his qualifying shareholding