

Abbreviated Unaudited Accounts
for the Year Ended 30 April 2008
for
A G Allbones & Sons Limited

WEDNESDAY



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COMPANIES HOUSE

A G Allbones & Sons Limited

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for the Year Ended 30 April 2008

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A G Allbones & Sons Limited
Company Information
for the Year Ended 30 April 2008

DIRECTOR: A G Allbones

SECRETARY: M S Allbones

REGISTERED OFFICE: The Flat, Heapham Road Store
Heapham Road
Gainsborough
Lincolnshire
DN21 1SJ

REGISTERED NUMBER: 04737874

ACCOUNTANTS: Wright Vigar Limited
Britannia House
Marshall's Yard
Gainsborough
Lincolnshire
DN21 2NA

A G Allbones & Sons Limited

Abbreviated Balance Sheet
30 April 2008

	Notes	2008 £	£	2007 £	£
FIXED ASSETS					
Intangible assets	2		22,500		24,000
Tangible assets	3		3,498		4,115
			<u>25,998</u>		<u>28,115</u>
CURRENT ASSETS					
Stocks		16,902		16,001	
Debtors		841		1,135	
Cash at bank and in hand		101,227		101,070	
		<u>118,970</u>		<u>118,206</u>	
CREDITORS					
Amounts falling due within one year		39,252		64,494	
		<u>39,252</u>		<u>64,494</u>	
NET CURRENT ASSETS			<u>79,718</u>		<u>53,712</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			105,716		81,827
PROVISIONS FOR LIABILITIES			433		415
NET ASSETS			<u>105,283</u>		<u>81,412</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			104,283		80,412
			<u>105,283</u>		<u>81,412</u>
SHAREHOLDERS' FUNDS			<u>105,283</u>		<u>81,412</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

A G Allbones & Sons Limited
Abbreviated Balance Sheet - continued
30 April 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 11-7-08 and were signed by

A G Allbones  Director

The notes form part of these abbreviated accounts

A G Allbones & Sons Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2007	
and 30 April 2008	30,000
AMORTISATION	
At 1 May 2007	6,000
Charge for year	1,500
	7,500
At 30 April 2008	7,500
NET BOOK VALUE	
At 30 April 2008	22,500
At 30 April 2007	24,000

A G Allbones & Sons Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2008

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2007 and 30 April 2008	7,884
DEPRECIATION	
At 1 May 2007	3,769
Charge for year	617
At 30 April 2008	4,386
NET BOOK VALUE	
At 30 April 2008	3,498
At 30 April 2007	4,115

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid		Nominal value	2008 £	2007 £
Number	Class			
1,000	Ordinary	£1	1,000	1,000

5 RELATED PARTY DISCLOSURES

A G Allbones is sole director of the company and owns 100% of the issued share in the company. The balance due to him by the company at 30 April 2007 was £54,212 and the balance due to him by the company at 30 April 2008 amounted to £28,215. The net amount drawn in the year being £25,997.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
A G Allbones & Sons Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 30 April 2008 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30 April 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Wright Vigar Limited
Britannia House
Marshall's Yard
Gainsborough
Lincolnshire
DN21 2NA

Date