

0037581

A & K MACHINE TOOLS LIMITED
BALANCE SHEET AT 30TH APRIL 2006

	<u>Note</u>	<u>2006</u> £	<u>2006</u> £	<u>2005</u> £
<u>FIXED ASSETS</u>				
Tangible assets	2		542	638
<u>CURRENT ASSETS</u>				
Debtors and Prepayments		29,429		5,546
Cash at Bank		<u>18,474</u>		<u>19,339</u>
		47,903		24,885
<u>CREDITORS</u> Amounts falling due within one year		<u>42,841</u>		<u>34,966</u>
<u>NET CURRENT ASSETS (2005 – LIABILITIES)</u>			<u>5,062</u>	<u>(10,081)</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			<u>5,604</u>	<u>(9,443)</u>
<u>CAPITALS AND RESERVES</u>				
Called up Share Capital	3		100	100
Profit and Loss Account			<u>5,504</u>	<u>(9,543)</u>
			<u>5,604</u>	<u>(9,443)</u>

The directors have taken advantage of special exemptions in the Companies Act 1985 applicable to small companies,

- a the company was entitled to the exemption from an audit conferred by Section 249A(1),
- b no members have requested an audit under Section 249B(2)
- c the directors acknowledge their responsibilities for
 - i ensuring that the company keeps accounting records which comply with Section 221 and
 - ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the 1985 Act relating to accounts,
- d advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8,
- e in the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company

Signed on behalf of the board of directors

P. Granger

P Granger – Company Secretary

Approved by the board 16th February 2007

The notes on page 2 form part of these accounts



A & K MACHINE TOOLS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 2006

1 ACCOUNTING POLICIES

(a) Basis of Accounting

The accounts have been prepared under the historical cost convention

(b) Turnover

Turnover is the total amount receivable by the company in the ordinary course of business for goods supplied and services provided excluding value added tax

(c) Tangible fixed assets

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life -

Fixtures and Fittings – 15% p a

2 TANGIBLE FIXED ASSETS

	<u>Fixtures & Fittings</u>	<u>Total</u>
	<u>£</u>	<u>£</u>
Cost		
At 30th April 2005 and 30th April 2006	<u>882</u>	<u>882</u>
Depreciation		
At 30th April 2005	244	244
Charge for the Year	<u>96</u>	<u>96</u>
At 30th April 2006	<u>340</u>	<u>340</u>
Net Book Amount		
At 30th April 2006	<u>542</u>	<u>542</u>
At 30th April 2005	<u>638</u>	<u>638</u>

3 CALLED UP SHARE CAPITAL

	<u>2006</u>	<u>2005</u>
	<u>£</u>	<u>£</u>
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, issued and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>