

Peter Harding Practice Limited

Abbreviated accounts for the year ended 31st March 2008

Registration number 4737387

**Fuller & Co.
Chartered Certified Accountants**

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Peter Harding Practice Limited

Abbreviated Balance Sheet as at 31st March 2008

	Notes	2008 £	2007 £
Fixed assets			
Intangible assets	2	1,044,314	1,153,626
Tangible assets	2	10,877	14,281
		<u>1,055,191</u>	<u>1,167,907</u>
Current assets			
Debtors		336,284	376,520
Cash at bank and in hand		821,231	311,484
		<u>1,157,515</u>	<u>688,004</u>
Creditors: amounts falling due within one year		<u>(176,148)</u>	<u>(172,721)</u>
Net current assets		<u>981,367</u>	<u>515,283</u>
Total assets less current liabilities		<u>2,036,558</u>	<u>1,683,190</u>
Creditors: amounts falling due after more than one year	3	(923,872)	(923,872)
Provisions for liabilities and charges		(1,143)	(2,735)
Net assets		<u>1,111,543</u>	<u>756,583</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		1,111,443	756,483
Shareholders' funds		<u>1,111,543</u>	<u>756,583</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements

Peter Harding Practice Limited

Abbreviated Balance Sheet (continued)

Directors' statements required by Section 249B(4) for the year ended 31st March 2008

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st March 2008 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies)

The abbreviated accounts were approved by the Board on 22nd September 2008 and signed on its behalf by



P.R. Harding
Director

The notes on pages 3 to 5 form an integral part of these financial statements

Peter Harding Practice Limited

Notes to the abbreviated financial statements for the year ended 31st March 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2006)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Goodwill

Goodwill on incorporation is written off in equal annual instalments over 20 years and Acquired Goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% straight line
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1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

1.6. Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences, to the extent that it is probable that a liability or asset will crystallise in the foreseeable future, at the rates of tax expected to apply when the timing differences reverse

Peter Harding Practice Limited

Notes to the abbreviated financial statements for the year ended 31st March 2008

continued

2. Fixed assets	Intangible	Tangible	Total
	assets	fixed	
	£	£	£
Cost			
At 1st April 2007	1,512,500	30,586	1,543,086
Additions	-	221	221
At 31st March 2008	1,512,500	30,807	1,543,307
Depreciation and Provision for diminution in value			
At 1st April 2007	358,874	16,305	375,179
Charge for year	109,312	3,625	112,937
At 31st March 2008	468,186	19,930	488,116
Net book values			
At 31st March 2008	1,044,314	10,877	1,055,191
At 31st March 2007	1,153,626	14,281	1,167,907
3. Creditors: amounts falling due after more than one year		2008	2007
		£	£
Include the following			
Loan		923,872	923,872
4. Share capital		2008	2007
		£	£
Authorised			
1,000 Ordinary shares of £1 each		1,000	1,000
Allotted, called up and fully paid			
100 Ordinary shares of £1 each		100	100

Peter Harding Practice Limited

Notes to the abbreviated financial statements for the year ended 31st March 2008

continued

5. Reconciliation of reserves

	Called up share capital £	Profit and loss account £
Balance at 1st April 2007	100	756,483
Profit for the year	-	354,960
Balance at 31st March 2008	<u>100</u>	<u>1,111,443</u>

6. Transactions with directors

	2008	2007
Balance on Directors' accounts		
P R Harding	<u>16,659</u>	<u>297,844</u>

(£17,000 to be repaid in October 2008)

Other debtors

During the year, the sum of £231,684 was loaned to "ACP Sailing", a business in which P R Harding is a partner