

Registered number: 04737294

LIFE IS FOR LIVING LIMITED
DIRECTORS REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2020

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Life Is For Living Limited
Director's Report and Unaudited Financial Statements
For The Year Ended 30 April 2020

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Life Is For Living Limited
Balance sheet
For The Year Ended 30 April 2020

	<u>2020</u>	<u>2019</u>
Fixed Assets		
Tangible Assets	<u>0</u>	<u>0</u>
Current Assets		
Debtors: amounts falling due within 1 year		302
Cash at bank and in hand	254	450
	<u>254</u>	<u>752</u>
Creditors: amounts falling due within 1 year	<u>(14,896)</u>	<u>(14,396)</u>
Net Current Liabilities	<u>(14,642)</u>	<u>(13,644)</u>
Total assets less current liabilities	<u>(14,642)</u>	<u>(13,644)</u>
Net (liabilities)/assets	<u><u>(14,642)</u></u>	<u><u>(13,644)</u></u>
Capital And Reserves		
Called up share capital	100	100
P&L Account	(14,742)	(13,744)
Shareholders Funds	<u><u>(14,642)</u></u>	<u><u>(13,644)</u></u>

For the year ending 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account

On behalf of the board



Mr Christopher Read

Date: 24 / 01 / 2021

Life Is For Living Limited
Notes to the Financial Statements
For The Year Ended 30 April 2020

1. Accounting Policies

1.1 Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities. -The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2 Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3 Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	Over 3 years
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1.4 Going Concern

The directors have confirmed that they will continue to give financial support to the company until such time as its position improves.
In addition the directors have confirmed that they will not recall their loans within 12 months.
The directors consider that it is appropriate to prepare the financial statements on a going concern basis.

2. Average Number of Employees

Average number of employees, including directors, during the year was 1 (1 - 2019)

Life Is For Living Limited
Notes to the Financial Statements (Continued)
For The Year Ended 30 April 2020

3. Debtors	2020 £	2019 £
Due within one year		
Other Debtors	<u> </u>	<u>302</u>
	<u>0</u>	<u>302</u>
4. Creditors: Amounts falling due within one year	2020 £	2019 £
Accruals and Deferred Income	350	350
Directors Loan account	<u>14,546</u>	<u>14,046</u>
	<u>14,896</u>	<u>14,396</u>
5. Share Capital	2020 £	2019 £
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>
6. General Information		

Life Is For Living Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04737294. The registered office is 1 Riversdale Gardens, Havant, PO9 2JB.