

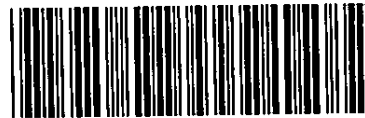
COMPANY REGISTRATION NUMBER 04737294

LIFE IS FOR LIVING LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

30 APRIL 2013

WEDNESDAY



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LIFE IS FOR LIVING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2013

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LIFE IS FOR LIVING LIMITED

CHARTERED ACCOUNTANTS REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF LIFE IS FOR LIVING LIMITED

YEAR ENDED 30 APRIL 2013

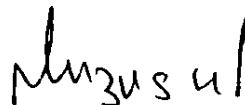
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Life Is For Living Limited for the year ended 30 April 2013 as set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations

This report is made solely to the director of Life Is For Living Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Life Is For Living Limited and state those matters that we have agreed to state to him in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Life Is For Living Limited and its director for our work or for this report

It is your duty to ensure that Life Is For Living Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and loss of Life Is For Living Limited. You consider that Life Is For Living Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Life Is For Living Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts



MENZIES LLP
Chartered Accountants

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28/1/14

LIFE IS FOR LIVING LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Tangible assets		350	-
CURRENT ASSETS			
Debtors		12,739	35,489
Cash at bank and in hand		22,146	27,080
		<u>34,885</u>	<u>62,569</u>
CREDITORS: Amounts falling due within one year		<u>14,361</u>	<u>14,360</u>
NET CURRENT ASSETS		20,524	48,209
TOTAL ASSETS LESS CURRENT LIABILITIES		20,874	48,209
CREDITORS: Amounts falling due after more than one year		40,833	54,833
		<u>(19,959)</u>	<u>(6,624)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		(20,059)	(6,724)
DEFICIT		<u>(19,959)</u>	<u>(6,624)</u>

For the year ended 30 April 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved and signed by the director and authorised for issue on

24/1/2014


Mr C Read

Company Registration Number 04737294

The notes on pages 3 to 4 form part of these abbreviated accounts.

LIFE IS FOR LIVING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2013

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts receivable for services provided during the year in the normal course of business, net of trade discounts, VAT and other sales related taxes

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery - 33% Straight Line

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2 FIXED ASSETS

	Tangible Assets £
COST	
At 1 May 2012	1,974
Additions	522
At 30 April 2013	2,496
DEPRECIATION	
At 1 May 2012	1,974
Charge for year	172
At 30 April 2013	2,146
NET BOOK VALUE	
At 30 April 2013	350
At 30 April 2012	-

3 ADVANCES, CREDITS AND GUARANTEES WITH THE DIRECTOR

At the year end the director, Mr C Read, owed the company £12,639 (2012 - £35,389). This loan is undated, unsecured and interest is being charged at a rate of 4% per annum. The maximum amount outstanding during the year was £35,389. The loan was re-paid within 9 months of the year-end.

LIFE IS FOR LIVING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2013

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

5. GOING CONCERN

At 30 April 2013 the company has a net deficit of £19,959 (2012 - £6,624). The company has net current assets of £20,524 (2012 - £48,209), at the balance sheet date, and the director is of the opinion that there are sufficient cash reserves for the company to meet their liabilities as and when they fall due for a period of 12 months from the date of signing the Balance Sheet. On this basis, the director has confirmed that it is appropriate to prepare the financial statements on a Going Concern basis and has confirmed his continued financial support.