

Company Registration No 04737294 (England and Wales)

LIFE IS FOR LIVING LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2007

WEDNESDAY



A19 *APY22SPI* 168
05/09/2007
COMPANIES HOUSE

LIFE IS FOR LIVING LTD

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

LIFE IS FOR LIVING LTD

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		975		999
Current assets					
Debtors		233		1,233	
Cash at bank and in hand		20		773	
		<u>253</u>		<u>2,006</u>	
Creditors amounts falling due within one year		<u>(822)</u>		<u>(411)</u>	
Net current (liabilities)/assets			<u>(569)</u>		<u>1,595</u>
Total assets less current liabilities			<u>406</u>		<u>2,594</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			306		2,494
Shareholders' funds			<u>406</u>		<u>2,594</u>

In preparing these financial statements

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and authorised for issue on

24/6/2007



C D B Read
Director

LIFE IS FOR LIVING LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2007

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention

1 2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1 3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1 4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	33% cost
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1 5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2006 & at 30 April 2007	1,974
Depreciation	
At 1 May 2006	975
Charge for the year	24
At 30 April 2007	999
Net book value	
At 30 April 2007	975
At 30 April 2006	999

LIFE IS FOR LIVING LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2007

3	Share capital	2007	2006
		£	£
	Authorised		
	100 Ordinary of £1 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100
		<u> </u>	<u> </u>

4 Ultimate parent company

The ultimate controlling party is CBD Read and Mrs K Read as holders of the total issued share capital