

**Registered Number 04737253**

**CROMIE LIMITED**

**Abbreviated Accounts**

**31 March 2016**

## Abbreviated Balance Sheet as at 31 March 2016

|  | Notes | 2016             | 2015             |
|--|-------|------------------|------------------|
|  |       | £                | £                |
| <b>Fixed assets</b>  |       |                  |                  |
| Tangible assets  | 2     | 715,000          | 715,000          |
| Investments  | 3     | 100,105          | 100,105          |
|  |       | <u>815,105</u>   | <u>815,105</u>   |
| <b>Current assets</b>  |       |                  |                  |
| Debtors  |       | 3,167            | 3,167            |
| Cash at bank and in hand                                       |       | 23,258           | 21,354           |
|  |       | <u>26,425</u>    | <u>24,521</u>    |
| <b>Creditors: amounts falling due within one year</b>          | 4     | (320,885)        | (293,193)        |
| <b>Net current assets (liabilities)</b>                        |       | <u>(294,460)</u> | <u>(268,672)</u> |
| <b>Total assets less current liabilities</b>                   |       | <u>520,645</u>   | <u>546,433</u>   |
| <b>Creditors: amounts falling due after more than one year</b> | 4     | (304,581)        | (342,611)        |
| <b>Accruals and deferred income</b>                            |       | (15,881)         | (16,451)         |
| <b>Total net assets (liabilities)</b>                          |       | <u>200,183</u>   | <u>187,371</u>   |
| <b>Capital and reserves</b>                                    |       |                  |                  |
| Called up share capital  | 5     | 1,155            | 1,155            |
| Revaluation reserve  |       | 227,500          | 227,500          |
| Profit and loss account  |       | (28,472)         | (41,284)         |
| <b>Shareholders' funds</b>                                     |       | <u>200,183</u>   | <u>187,371</u>   |

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 December 2016

And signed on their behalf by:

**Mrs D L Bennett, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

**Turnover policy**

Turnover represents amounts receivable for the rent of the investment properties.

**Tangible assets depreciation policy**

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

**Other accounting policies**

Investments:

Investments are included in the balance sheet at their open market value for further details see the investment note to the accounts.

Basis of consolidation:

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

**2 Tangible fixed assets**

|                     | £              |
|---------------------|----------------|
| <b>Cost</b>         |                |
| At 1 April 2015     | 715,000        |
| Additions           | -              |
| Disposals           | -              |
| Revaluations        | -              |
| Transfers           | -              |
| At 31 March 2016    | <u>715,000</u> |
| <b>Depreciation</b> |                |
| At 1 April 2015     | -              |

|                        |         |
|------------------------|---------|
| Charge for the year    | -       |
| On disposals           | -       |
| At 31 March 2016       | -       |
| <b>Net book values</b> |         |
| At 31 March 2016       | 715,000 |
| At 31 March 2015       | 715,000 |

### 3 Fixed assets Investments

The company holds more than 20% of the share capital of the following companies:

SWS Metal Treatments Limited (incorporated in England & Wales): 100% Ordinary share capital  
 Griptone Limited (incorporated in England & Wales): 100% Ordinary share capital

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

SWS Metal Treatments, whose principal activity was that of Electro-plating, had capital and reserves of £271,913 and had a profit of £45,276 in year ended 31 March 2016.

Griptone Limited, whose principal activity was that of the manufacture and sale of automotive components, had capital and reserves of £52,803 and profit of £17,477 in the year ended 31 March 2016.

### 4 Creditors

|               | 2016    | 2015    |
|---------------|---------|---------|
|               | £       | £       |
| Secured Debts | 349,609 | 396,956 |

### 5 Called Up Share Capital

Allotted, called up and fully paid:

|                                  | 2016  | 2015  |
|----------------------------------|-------|-------|
|                                  | £     | £     |
| 1,100 Ordinary shares of £1 each | 1,100 | 1,100 |
| 55 A Ordinary shares of £1 each  | 55    | 55    |

The 55 'A' Ordinary shares of £1 each do not have voting rights but rank pari passu with the Ordinary shares in all other respects.

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