

UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020  
FOR  
JONNY BABA LIMITED

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FOR THE YEAR ENDED 31 MARCH 2020**

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**JONNY BABA LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**DIRECTOR:** J P Sewell

**REGISTERED OFFICE:** Rae House  
Dane Street  
Bishop's Stortford  
Hertfordshire  
CM23 3BT

**BUSINESS ADDRESS:** 74 Thornbera Road  
Bishops Stortford  
Herts  
CM23 3NN

**REGISTERED NUMBER:** 04737066 (England and Wales)

**ACCOUNTANTS:** Barrow LLP  
Rae House  
Dane Street  
Bishops Stortford  
Herts  
CM23 3BT

**BALANCE SHEET  
31 MARCH 2020**

|                                              | Notes | 31.3.20<br>£   | 31.3.19<br>£   |
|----------------------------------------------|-------|----------------|----------------|
| <b>CURRENT ASSETS</b>                        |       |                |                |
| Debtors                                      | 6     | 17             | 17             |
| Cash at bank                                 |       | <u>5,864</u>   | <u>5,201</u>   |
|                                              |       | 5,881          | 5,218          |
| <b>CREDITORS</b>                             |       |                |                |
| Amounts falling due within one year          | 7     | <u>(3,887)</u> | <u>(4,181)</u> |
| <b>NET CURRENT ASSETS</b>                    |       | <u>1,994</u>   | <u>1,037</u>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>1,994</u>   | <u>1,037</u>   |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                |
| Called up share capital                      | 8     | 1              | 1              |
| Retained earnings                            |       | <u>1,993</u>   | <u>1,036</u>   |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>1,994</u>   | <u>1,037</u>   |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 March 2021 and were signed by:

J P Sewell - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**1. STATUTORY INFORMATION**

Jonny Baba Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - Straight line over 3 years

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instruments.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes, in effect, a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Other financial instruments are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2020**

**3. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1) .

**5. TANGIBLE FIXED ASSETS**

|                       | Computer<br>equipment<br>£ |
|-----------------------|----------------------------|
| <b>COST</b>           |                            |
| At 1 April 2019       |                            |
| and 31 March 2020     | <u>749</u>                 |
| <b>DEPRECIATION</b>   |                            |
| At 1 April 2019       |                            |
| and 31 March 2020     | <u>749</u>                 |
| <b>NET BOOK VALUE</b> |                            |
| At 31 March 2020      | <u>-</u>                   |
| At 31 March 2019      | <u>-</u>                   |

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 31.3.20   | 31.3.19   |
|---------------|-----------|-----------|
|               | £         | £         |
| Other debtors | <u>17</u> | <u>17</u> |

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 31.3.20      | 31.3.19      |
|------------------------------|--------------|--------------|
|                              | £            | £            |
| Trade creditors              | 866          | 878          |
| Taxation and social security | 2,062        | 2,355        |
| Other creditors              | <u>959</u>   | <u>948</u>   |
|                              | <u>3,887</u> | <u>4,181</u> |

**8. CALLED UP SHARE CAPITAL**

| Allotted, issued and fully paid: |          |                   | 31.3.20  | 31.3.19  |
|----------------------------------|----------|-------------------|----------|----------|
| Number:                          | Class:   | Nominal<br>value: | £        | £        |
| 1                                | Ordinary | £1                | <u>1</u> | <u>1</u> |

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