

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2020

FOR

JASON'S CONTRACTS LIMITED

The Carley Partnership
St James's House
8 Overcliffe
Gravesend
Kent
DA11 0HJ

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FOR THE YEAR ENDED 30 APRIL 2020**

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JASON'S CONTRACTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2020**

DIRECTORS:

J. Tibbs
Mrs C A Tibbs

SECRETARY:

Mrs C A Tibbs

REGISTERED OFFICE:

St James's House
8 Overcliffe
Gravesend
Kent
DA11 0HJ

REGISTERED NUMBER:

04736662 (England and Wales)

ACCOUNTANTS:

The Carley Partnership
St James's House
8 Overcliffe
Gravesend
Kent
DA11 0HJ

JASON'S CONTRACTS LIMITED (REGISTERED NUMBER: 04736662)**BALANCE SHEET
30 APRIL 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		21,409		23,298
CURRENT ASSETS					
Debtors	5	128,612		185,001	
Cash at bank		<u>156,331</u>		<u>-</u>	
		284,943		185,001	
CREDITORS					
Amounts falling due within one year	6	<u>179,003</u>		<u>141,625</u>	
NET CURRENT ASSETS			<u>105,940</u>		<u>43,376</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			127,349		66,674
PROVISIONS FOR LIABILITIES			<u>4,068</u>		<u>3,961</u>
NET ASSETS			<u>123,281</u>		<u>62,713</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Retained earnings			<u>123,279</u>		<u>62,711</u>
SHAREHOLDERS' FUNDS			<u>123,281</u>		<u>62,713</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 November 2020 and were signed on its behalf by:

Mrs C A Tibbs - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2020**

1. STATUTORY INFORMATION

Jason's Contracts Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the net sales value of work done after provisions for contingencies and anticipated future losses on contract, exclusive of VAT.

Turnover in respect of long term contracts is recognised by reference to the stage of completion.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2020

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2019	38,581
Additions	20,544
Disposals	(21,990)
At 30 April 2020	<u>37,135</u>
DEPRECIATION	
At 1 May 2019	15,283
Charge for year	6,972
Eliminated on disposal	(6,529)
At 30 April 2020	<u>15,726</u>
NET BOOK VALUE	
At 30 April 2020	<u>21,409</u>
At 30 April 2019	<u>23,298</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	81,071	152,239
Amounts recoverable on contract	36,248	25,440
Other debtors	<u>11,293</u>	<u>7,322</u>
	<u>128,612</u>	<u>185,001</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	-	19,394
Trade creditors	37,574	30,830
Taxation and social security	127,850	78,622
Other creditors	<u>13,579</u>	<u>12,779</u>
	<u>179,003</u>	<u>141,625</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2020	2019
Number:	Class:		£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

8. CAPITAL COMMITMENTS

	2020 £	2019 £
Contracted but not provided for in the financial statements	<u>51,000</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.