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REGISTERED NUMBER: 4736662 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2007

FOR

JASON'S CONTRACTS LIMITED

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JASON'S CONTRACTS LIMITED

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FOR THE YEAR ENDED 30 APRIL 2007**

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JASON'S CONTRACTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2007**

DIRECTOR: J Tibbs

SECRETARY: C A Tibbs

REGISTERED OFFICE: St James's House
8 Overcliffe
Gravesend
Kent
DA11 0HJ

REGISTERED NUMBER: 4736662 (England and Wales)

ACCOUNTANTS: The Carley Partnership
St James's House
8 Overcliffe
Gravesend
Kent
DA11 0HJ

JASON'S CONTRACTS LIMITED**ABBREVIATED BALANCE SHEET
30 APRIL 2007**

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	22,095	15,762
CURRENT ASSETS			
Stocks		13,338	59,694
Debtors		176,159	77,293
Prepayments and accrued income		660	660
Cash at bank		252	246
		<u>190,409</u>	<u>137,893</u>
CREDITORS			
Amounts falling due within one year		<u>186,291</u>	<u>135,023</u>
NET CURRENT ASSETS		<u>4,118</u>	<u>2,870</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>26,213</u>	<u>18,632</u>
PROVISIONS FOR LIABILITIES		<u>1,551</u>	<u>939</u>
NET ASSETS		<u><u>24,662</u></u>	<u><u>17,693</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>24,660</u>	<u>17,691</u>
SHAREHOLDERS' FUNDS		<u><u>24,662</u></u>	<u><u>17,693</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 21.12.2007 and were signed by

Date

[Signature]
Director *J1*

The notes form part of these abbreviated accounts

JASON'S CONTRACTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance
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Stocks and work in progress

Work in progress is valued at the lower of cost and net realisable value

Deferred tax

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2006	28,625
Additions	16,198
Disposals	(6,999)
At 30 April 2007	<u>37,824</u>
DEPRECIATION	
At 1 May 2006	12,863
Charge for year	6,502
Eliminated on disposal	(3,636)
At 30 April 2007	<u>15,729</u>
NET BOOK VALUE	
At 30 April 2007	<u><u>22,095</u></u>
At 30 April 2006	<u><u>15,762</u></u>

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2007 £	2006 £
250,000	Ordinary		<u>250,000</u>	<u>250,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £	2006 £
2	Ordinary		<u>2</u>	<u>2</u>