

Registered number
04736537

T S REFRIGERATION LIMITED

Abbreviated Accounts

31 December 2009

Pinnacle
Chartered Accountants
32 DeMontfort Street
Leicester
LE1 7GD

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COMPANIES HOUSE

T S REFRIGERATION LIMITED
Abbreviated Balance Sheet
as at 31 December 2009

	Notes	2009 £	2008 £
Fixed assets			
Intangible assets	2	19,658	25,258
Tangible assets	3	<u>22,362</u>	<u>13,869</u>
		42,020	39,127
Current assets			
Stocks		2,653	2,387
Debtors		21,002	29,733
Cash at bank and in hand		<u>50,319</u>	<u>53,205</u>
		73,974	85,325
Creditors: amounts falling due within one year		(105,514)	(116,626)
Net current liabilities		<u>(31,540)</u>	<u>(31,301)</u>
Total assets less current liabilities		<u>10,480</u>	<u>7,826</u>
Creditors: amounts falling due after more than one year		(7,450)	(1,000)
Provisions for liabilities		(1,600)	-
Net assets		<u>1,430</u>	<u>6,826</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		1,330	6,726
Shareholders' funds		<u>1,430</u>	<u>6,826</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



T O'SULLIVAN

Director

Approved by the board on 31 March 2010

T S REFRIGERATION LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 December 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures & equipment	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Maintenance Contract Income

The full income is recognised in the year when charged, with appropriate provision made for cost likely to be incurred in respect of unexpired proportion

T S REFRIGERATION LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 December 2009

2 Intangible fixed assets	£
Cost	
At 1 January 2009	56,000
At 31 December 2009	<u>56,000</u>
Amortisation	
At 1 January 2009	30,742
Provided during the year	<u>5,600</u>
At 31 December 2009	<u>36,342</u>
Net book value	
At 31 December 2009	<u>19,658</u>
At 31 December 2008	<u>25,258</u>

3 Tangible fixed assets	£
Cost	
At 1 January 2009	80,331
Additions	16,600
Disposals	(14,941)
At 31 December 2009	<u>81,990</u>
Depreciation	
At 1 January 2009	66,462
Charge for the year	8,106
On disposals	(14,940)
At 31 December 2009	<u>59,628</u>
Net book value	
At 31 December 2009	<u>22,362</u>
At 31 December 2008	<u>13,869</u>

4 Share capital	2009	2008	2009	2008
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>

5 Other matters

Transactions with the director

During the year directors operated a loan account with the company At year end the company owed £67,612 (2008 - £76,362) to the directors