

Registered Number 04736499

5 Tech Limited

Abbreviated Accounts

30 April 2011

5 Tech Limited

Registered Number 04736499

Company Information

Registered Office:

5 Rocklands Drive
STANMORE
Middlesex
HA7 2JD

Reporting Accountants:

Gillespie Inverarity & Co
Chartered Accountants
9 North Parade
Mollison Way
Edgware
Harrow
Middlesex
HA8 5QH

Bankers:

HSBC
26- 28 St Anne's Road
Harrow
Middlesex
HA1 1AL

5 Tech Limited

Registered Number 04736499

Balance Sheet as at 30 April 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	40,828	41,105
Tangible	3	1,670	2,227
		<u>42,498</u>	<u>43,332</u>
Current assets			
Stocks		107,988	159,984
Debtors		22,705	28,496
Cash at bank and in hand		83,513	39
Total current assets		<u>214,206</u>	<u>188,519</u>
Prepayments and accrued income		0	3,238
Creditors: amounts falling due within one year		(204,133)	(216,709)
Net current assets (liabilities)		10,073	(24,952)
Total assets less current liabilities		<u>52,571</u>	<u>18,380</u>
Total net assets (liabilities)		<u>52,571</u>	<u>18,380</u>
Capital and reserves			
Called up share capital	4	100	100
Revaluation reserve		40,000	40,000
Profit and loss account		12,471	(21,720)
Shareholders funds		<u>52,571</u>	<u>18,380</u>

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- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 January 2012

And signed on their behalf by:

H Juma, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Development Cost

Depreciation is provided at a rate of 25% on reducing balance.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 May 2010	<u>43,250</u>
At 30 April 2011	<u>43,250</u>
 Amortisation	
At 01 May 2010	2,145
Charge for year	<u>277</u>
At 30 April 2011	<u>2,422</u>
 Net Book Value	
At 30 April 2011	40,828

	At 30 April 2010	<u>41,105</u>
3	Tangible fixed assets	

		Total
		£
Cost		
At 01 May 2010	-	<u>13,107</u>
At 30 April 2011	-	<u>13,107</u>
Depreciation		
At 01 May 2010		10,880
Charge for year	-	<u>557</u>
At 30 April 2011	-	<u>11,437</u>
Net Book Value		
At 30 April 2011		1,670
At 30 April 2010	-	<u>2,227</u>

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary Shares shares of £1 each	100	100