

KEITH HOLDINGS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 JULY 2016

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COMPANIES HOUSE

KEITH HOLDINGS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2016

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KEITH HOLDINGS LIMITED**ABBREVIATED BALANCE SHEET****31 JULY 2016**

| | Note | 2016 £ | 2015 £ |
|--|------|----------------|----------------|
| FIXED ASSETS | | | |
| Investments | 2 | <u>680,000</u> | <u>722,500</u> |
| CURRENT ASSETS | | | |
| Cash at bank and in hand | | 22,839 | 22,877 |
| CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | <u>6,392</u> | <u>6,400</u> |
| NET CURRENT ASSETS | | <u>16,447</u> | <u>16,477</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>696,447</u> | <u>738,977</u> |
| CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR | | <u>632,487</u> | <u>658,087</u> |
| | | <u>63,960</u> | <u>80,890</u> |
| CAPITAL AND RESERVES | | | |
| Called up equity share capital | 3 | 1,000 | 1,000 |
| Profit and loss account | | <u>62,960</u> | <u>79,890</u> |
| SHAREHOLDERS' FUNDS | | <u>63,960</u> | <u>80,890</u> |

For the year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 20/04/2017



Mr D Keith
Director

Company Registration Number: 04736068

The notes on pages 2 to 3 form part of these abbreviated accounts.

KEITH HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

| | Investments £ |
|-----------------------------------|------------------|
| COST | |
| At 1 August 2015 and 31 July 2016 | <u>850,000</u> |
| AMOUNTS WRITTEN OFF | |
| At 1 August 2015 | 127,500 |
| Charge for year | <u>42,500</u> |
| At 31 July 2016 | <u>170,000</u> |
| NET BOOK VALUE | |
| At 31 July 2016 | <u>680,000</u> |
| At 31 July 2015 | <u>722,500</u> |

KEITH HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2016

2. FIXED ASSETS *(continued)*

Subsidiary undertaking

The investment in subsidiary undertakings comprises 100% of the issued share capital of Bedford Sewing And Knitting Machine Company Limited, a company registered in England and Wales. During the financial year ended 31 July 2016, Bedford Sewing And Knitting Machine Company Limited made a profit after tax of £27,276 (2015 - £116,841) and at the end of that year the aggregate of its capital and reserves was £965,797 (2015 - £1,024,789).

Under the provision of section 248 of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so; therefore the accounts show information about the company as an individual entity.

3. SHARE CAPITAL

Allotted, called up and fully paid:

| | 2016 | | 2015 | |
|----------------------------|--------------|--------------|--------------|--------------|
| | No. | £ | No. | £ |
| Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> | <u>1,000</u> | <u>1,000</u> |