

SKILL-IS LIMITED

COMPANY NUMBER 4735865

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30th APRIL 2007**

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SKILL-IS LIMITED
ABBREVIATED BALANCE SHEET As at 30th APRIL 2007


	Note	<u>2007</u>	<u>2006</u>
FIXED ASSETS			
Per Schedule	2	749	199
CURRENT ASSETS			
Debtors and Prepayments		18,068	2,512
Cash at Bank and in Hand		875	1,622
Directors Loan Accounts		0	0
		18,943	4,134
CREDITORS. AMOUNTS FALLING DUE WITHIN ONE YEAR			
Directors Loan Accounts		7,000	5,793
Other Taxes and Social Security		2,304	468
Creditors and Accruals		5,747	250
Corporation Tax		702	0
		<u>15,753</u>	<u>6,511</u>
NET CURRENT ASSETS		3,190	-2,377
TOTAL ASSETS		<u>3,939</u>	<u>-2,178</u>
LESS CURRENT LIABILITIES			
CREDITORS. AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			
NET ASSETS		<u><u>3,939</u></u>	<u><u>-2,178</u></u>
CAPITAL AND RESERVES			
Called Up Share Capital	3	100	100
Profit and Loss Account		3,839	-2,278
		<u><u>3,939</u></u>	<u><u>-2,178</u></u>

In preparing these financial statements

- a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A (1) of the Companies Act 1985 ,
- b) No notice has been deposited under Section 249B (2) of the companies Act 1985 and
- c) the directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s221 of the Companies Act 1985 and
- d) acknowledge their responsibilities for preparing accounts that give a true and fair view state of affairs of the company as at the end of the financial period in accordance with the requirements of s226 and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to this company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 14 January 2008


 T Crellin) Director

SKILL-IS LIMITED

**DIRECTORS' REPORT
FOR THE PERIOD ENDED 30th APRIL 2007**

The directors present their report and financial statements for the period ended 30th April 2007

Principal activities

The principal activity of the company continued to be that of hardware consultancy

Results and dividends

The company's Profit for the year after taxation amounted to £6819
(2006 Loss £2158)

The directors do not recommend payment of a dividend

Directors

The directors during the year under review were

T Crellin
S Crellin

The beneficial interests of the directors in the shares of the company were as stated below

	Ordinary £1 Shares	
	30 04 07	30 04 06
T Crellin	60	60
S Crellin	40	40

This Report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

On Behalf of the Board



T Crellin Director

SKILL-IS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
30TH APRIL 2007

- 1 Accounting policies
- 1 1 Accounting convention
The Financial Statements have been prepared under the historical cost convention
- 1 2 Turnover
Turnover comprises the net sales to customers during the year, exclusive of V A T
- 1 3 Tangible Fixed Assets and depreciation
Tangible Fixed Assets are stated at cost less depreciation and are depreciated so as to amortize their cost over their estimated useful lives as follows and the following annual values are used -
 - Plant & Machinery - 25% on Original Cost
- 1 4 Deferred Taxation
No provision for deferred taxation is considered necessary at the present time
- 1 5 Pensions
The company operates a defined contribution pension scheme
Contributions payable for the period are charged in the Profit and Loss account

SKILL-IS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (continued)
30TH APRIL 2007

2 TANGIBLE FIXED ASSETS

	Equipment	Off Furn	Total
Cost::			
As at 1 May 2006	711	0	711
Additions	576	395	971
Disposals			0
As at 30 April 2007	<u>1287</u>	<u>395</u>	<u>1682</u>
Depreciation:			
As at 1 May 2006	512	0	512
Charge for year	322	99	421
Disposals			
As at 30 April 2007	<u>834</u>	<u>99</u>	<u>933</u>
Net Book Value:			
As at 1 May 2006	199	0	199
As at 30 April 2007	<u>453</u>	<u>296</u>	<u>749</u>

3 SHARE CAPITAL

	<u>2007</u>	<u>2006</u>
Authorised		
5000 Ordinary Shares of £1 each	£5000	£5000
	=====	=====
Issued and Fully Paid		
100 Ordinary Shares of £1 each	£100	£100
	=====	=====