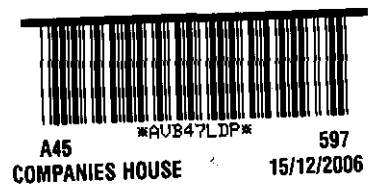


SKILL-IS LIMITED

COMPANY NUMBER 4735865

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30th APRIL 2006

| | |
|-----------------------------------|-------------|
| Abbreviated Balance Sheet | page 1 |
| Directors' Report | page 2 |
| Notes to the Abbreviated accounts | pages 3 – 4 |



SKILL-IS LIMITED
ABBREVIATED BALANCE SHEET As at 30th APRIL 2006

| | Note | <u>2006</u> | <u>2005</u> |
|--|------|----------------------|-------------------|
| FIXED ASSETS | | | |
| Per Schedule | 2 | 199 | 416 |
| CURRENT ASSETS | | | |
| Debtors and Prepayments | | 2,512 | 405 |
| Cash at Bank and in Hand | | 1,622 | 1,090 |
| Directors Loan Accounts | | 0 | 0 |
| | | 4,134 | 1,495 |
| CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | | |
| Directors Loan Accounts | | 5,793 | 1,343 |
| Other Taxes and Social Security | | 468 | 589 |
| Creditors and Accruals | | 250 | 0 |
| Corporation Tax | | 0 | 0 |
| | | <u>6,511</u> | <u>1,932</u> |
| NET CURRENT ASSETS | | -2,377 | -437 |
| TOTAL ASSETS | | <u>-2,178</u> | <u>-21</u> |
| LESS CURRENT LIABILITIES | | | |
| CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR | | | |
| NET ASSETS | | <u><u>-2,178</u></u> | <u><u>-21</u></u> |
| CAPITAL AND RESERVES | | | |
| Called Up Share Capital | 3 | 100 | 100 |
| Profit and Loss Account | | -2,278 | -121 |
| | | <u>-2,178</u> | <u>-21</u> |

In preparing these financial statements

- a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A (1) of the Companies Act 1985 ;
- b) No notice has been deposited under Section 249B (2) of the companies Act 1985 and
- c) the directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s221 of the Companies Act 1985 and
- d) acknowledge their responsibilities for preparing accounts that give a true and fair view state of affairs of the company as at the end of the financial period in accordance with the requirements of s226 and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to this company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 11 November 2006

T. Crellin) Director

SKILL-IS LIMITED

**DIRECTORS' REPORT
FOR THE PERIOD ENDED 30th APRIL 2006**

The directors present their report and financial statements for the period ended 30th April 2006.

Principal activities

The principal activity of the company continued to be that of hardware consultancy.

Results and dividends

The company's loss for the year after taxation amounted to £2158 (2005: Loss £899).

The directors do not recommend payment of a dividend.

Directors

The directors during the year under review were

T. Crellin
S. Crellin

The beneficial interests of the directors in the shares of the company were as stated below:

| | Ordinary £1 Shares | |
|------------|--------------------|----------|
| | 30.04.06 | 30.04.05 |
| T. Crellin | 60 | 60 |
| S. Crellin | 40 | 40 |

This Report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On Behalf of the Board



.....
T.Crellin. Director

SKILL-IS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
30TH APRIL 2006

1. Accounting policies

1.1 Accounting convention

The Financial Statements have been prepared under the historical cost convention.

1.2 Turnover

Turnover comprises the net sales to customers during the year, exclusive of V.A.T.

1.3 Tangible Fixed Assets and depreciation

Tangible Fixed Assets are stated at cost less depreciation and are depreciated so as to amortize their cost over their estimated useful lives as follows and the following annual values are used:-

Plant & Machinery - 25% on Original Cost

1.4 Deferred Taxation

No provision for deferred taxation is considered necessary at the present time.

1.5 Pensions

The company operates a defined contribution pension scheme. Contributions payable for the period are charged in the Profit and Loss account

SKILL-IS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (continued)
30TH APRIL 2006

2. TANGIBLE FIXED ASSETS

| | Equipment | Off . Furn | Total |
|------------------------|------------|------------|------------|
| Cost:: | | | |
| As at 1 May 2005 | 711 | 0 | 711 |
| Additions | 0 | 0 | 0 |
| Disposals | | | 0 |
| As at 30 April 2006 | <u>711</u> | <u>0</u> | <u>711</u> |
| Depreciation: | | | |
| As at 1 May 2005 | 295 | 0 | 295 |
| Charge for year | 217 | 0 | 217 |
| Disposals | | | |
| As at 30 April 2006 | <u>512</u> | <u>0</u> | <u>512</u> |
| Net Book Value: | | | |
| As at 1 May 2005 | 416 | 0 | 416 |
| As at 30 April 2006 | <u>199</u> | <u>0</u> | <u>199</u> |

3. SHARE CAPITAL

| | <u>2006</u> | <u>2005</u> |
|---------------------------------|-------------|-------------|
| Authorised | | |
| 5000 Ordinary Shares of £1 each | £5000 | £5000 |
| | ===== | ===== |
| Issued and Fully Paid | | |
| 100 Ordinary Shares of £1 each | £100 | £100 |
| | ===== | ===== |