

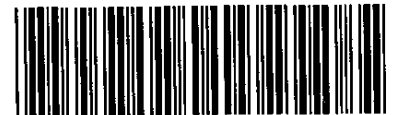
# LIQ03

## Notice of progress report in voluntary winding up



Companies House

SATURDAY

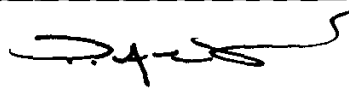


A10 \*A7DKJ183\* 01/09/2018 #247  
COMPANIES HOUSE

<b>1</b>	<b>Company details</b>	
Company number	0 4 7 3 5 8 6 2	<b>→ Filling in this form</b> Please complete in typescript or in bold black capitals.
Company name in full	Seymour Motor Company Limited	
<b>2</b>	<b>Liquidator's name</b>	
Full forename(s)	Peter James	
Surname	Anderson	
<b>3</b>	<b>Liquidator's address</b>	
Building name/number	1 City Road East	
Street	Manchester	
Post town	M15 4PN	
County/Region		
Postcode		
Country		
<b>4</b>	<b>Liquidator's name Ⓢ</b>	
Full forename(s)	Alan	<b>① Other liquidator</b> Use this section to tell us about another liquidator.
Surname	Fallows	
<b>5</b>	<b>Liquidator's address Ⓢ</b>	
Building name/number	1 City Road East	<b>② Other liquidator</b> Use this section to tell us about another liquidator.
Street	Manchester	
Post town	M15 4PN	
County/Region		
Postcode		
Country		

LIQ03

Notice of progress report in voluntary winding up

<b>6</b>	<b>Period of progress report</b>																
From date	d	0	d	7	m	0	m	7	y	2	y	0	y	1	y	7	
To date	d	0	d	6	m	0	m	7	y	2	y	0	y	1	y	8	
<b>7</b>	<b>Progress report</b>																
<input checked="" type="checkbox"/> The progress report is attached																	
<b>8</b>	<b>Sign and date</b>																
Liquidator's signature	<div>Signature</div> <div>X  X</div>																
Signature date	d	3	d	0	m	0	m	8	y	2	y	0	y	1	y	8	

# LIQ03

## Notice of progress report in voluntary winding up



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Luke Cunningham
Company name	Kay Johnson Gee Corporate Recovery Limited
Address	1 City Road East Manchester
Post town	
County/Region	
Postcode	M 1 5 4 P N
Country	
DX	
Telephone	0161 832 6221



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**Seymour Motor Company Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £		From 07/07/2017 To 06/07/2018 £	From 07/07/2016 To 06/07/2018 £
	<b>SECURED ASSETS</b>		
80.00	Office Equipment	NIL	NIL
		NIL	NIL
	<b>ASSET REALISATIONS</b>		
	Directors Loan Account	NIL	NIL
	Rates Refund	NIL	NIL
	Cash at Bank	NIL	1,500.00
	Deposit for costs	NIL	2,000.00
	Bank Interest	NIL	0.35
		NIL	3,500.35
	<b>COST OF REALISATIONS</b>		
	Statement of Affairs Fee	NIL	2,900.00
	Bank Charges	NIL	1.15
		NIL	(2,901.15)
	<b>PREFERENTIAL CREDITORS</b>		
(2,154.39)	BIS Preferential Claim	NIL	NIL
		NIL	NIL
	<b>FLOATING CHARGE CREDITORS</b>		
(17,082.08)	HSBC Bank Plc	NIL	NIL
		NIL	NIL
	<b>UNSECURED CREDITORS</b>		
(19,551.50)	Trade & Expense Creditors	NIL	NIL
(8,640.76)	BIS Non-Preferential Claims	NIL	NIL
(35,000.00)	Directors' Loans	NIL	NIL
(5,175.96)	HM Revenue & Customs (VAT)	NIL	NIL
		NIL	NIL
	<b>DISTRIBUTIONS</b>		
(200.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
<b>(87,724.69)</b>		<b>NIL</b>	<b>599.20</b>
	<b>REPRESENTED BY</b>		
	Current A/c		599.20
			<b>599.20</b>

# **Joint Liquidators' Annual Progress Report to Creditors & Members**

**Seymour Motor Company Limited  
- In Liquidation**

**6 July 2018**

## **SEYMOUR MOTOR COMPANY LIMITED - IN LIQUIDATION**

### **CONTENTS**

- 1** Introduction and Statutory Information
- 2** Progress of the Liquidation
- 3** Creditors
- 4** Joint Liquidators' Remuneration
- 5** Creditors' Rights
- 6** Next Report

### **APPENDICES**

- A** Receipts and Payments Account for the Period from 7 July 2017 to 6 July 2018 and a Cumulative Receipts and Payments Account for the Period since the Joint Liquidators' Appointment
- B** Time Analysis for the Period from the 7 July 2017 to 6 July 2018
- C** Cumulative Time Analysis for the Period since the Joint Liquidators' Appointment
- D** Additional information in relation to Joint Liquidators' Fees, Expenses & Disbursements

## SEYMOUR MOTOR COMPANY LIMITED - IN LIQUIDATION

### 1 Introduction and Statutory Information

- 1.1 I, Peter James Anderson, together with my partner Alan Fallows, of Kay Johnson Gee Corporate Recovery Limited, 1 City Road East, Manchester, M15 4PN, was appointed as Joint Liquidator of Seymour Motor Company Limited (the **Company**) on 7 July 2016. This progress report covers the period from 7 July 2017 to 6 July 2018 (**the Period**) and should be read in conjunction with any previous progress reports which have been issued.
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found at [www.kjgcr.com/privacy-policy](http://www.kjgcr.com/privacy-policy). If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.3 The principal trading address of the Company was 35 Dudley Road, Lye, Stourbridge, West Midlands, DY9 8EE.
- 1.4 The registered office of the Company has been changed to Kay Johnson Gee Corporate Recovery Limited, 1 City Road East, Manchester, M15 4PN and its registered number is 04735862.

### 2 Progress of the Liquidation

- 2.1 This section of the report provides creditors with an update on the progress made in the liquidation during the Period and an explanation of the work done by the Liquidator and his staff.
- 2.2 At Appendix A is my Receipts and Payments Account for the Period and a cumulative Receipts and Payments Account for the period from the date of my appointment as Joint Liquidator to the end of the Period.

#### ***Administration (including statutory compliance & reporting)***

- 2.3 An office holder must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation.
- 2.4 Where the costs of statutory compliance work or reporting to creditors exceeds the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Liquidators.
- 2.5 As noted in my initial fees estimate/information, this work will not necessarily bring any financial benefit to creditors, but is required on every case by statute.

#### **Realisation of Assets**

##### **Directors' Loan Account**

- 2.6 You will note from my previous progress report that following a review of the Company's bank statements it was identified that the Director had an overdrawn loan account in the sum of £31,171.
- 2.7 Following my previous progress report, a final letter before action was issued to the Director requesting that a proposal for repayment be made within seven days. I can advise that I received no response to this letter.
- 2.8 In light of the above, I instructed a solicitor to pursue the Director in respect of the repayment of the loan account. The Director advised that he required copies of the bank statements in order for him to provide a response. Bank statements were duly provided to the Director however, no response was received.

## SEYMOUR MOTOR COMPANY LIMITED - IN LIQUIDATION

- 2.9 In May 2018, I instructed my solicitor to issue legal proceedings against the Director for the repayment of the loan account. A court hearing has been set for 31 August 2018 and I will advise of the outcome of the hearing in my next progress report.

### **Rates Refund**

- 2.10 You will note from my previous progress report that a rates refund, which was due to the Company in the sum of £2,000.23, was paid into the personal account of the Director.
- 2.11 I have attempted to correspond with the Director in relation to the repayment of these funds however, these attempts have proved unsuccessful as the Director has failed to make payment.
- 2.12 In light of the above, I instructed a solicitor to issue legal proceedings and the claim for the repayment of the rates refund forms part of the claim that is set to be heard at the aforementioned court hearing on 31 August 2018.

### **Creditors (claims and distributions)**

- 2.13 Further information on the anticipated outcome for creditors in this case can be found at section 3 of this report. The Liquidators are not only required to deal with correspondence and claims from unsecured creditors (which may include retention of title claims), but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture.
- 2.14 Claims from preferential creditors typically involve employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal.
- 2.15 The above work will not necessarily bring any financial benefit to creditors generally, however the Liquidators are required by statute to undertake this work. Similarly, if a distribution is to be paid to any class of creditor, work will be required to agree those claims and process the dividend payments to each relevant class of creditor. The more creditors a company has, the more time and cost will be involved by the Liquidators in dealing with those claims.
- 2.16 I consider the following matters worth noting in my report to creditors at this stage:
- There are approximately 11 unsecured creditor claims in this case with a value per the director(s) statement of affairs of £87,604.69.
  - We have dealt with the claims of three employees.
  - A preferential claim in the sum of £3,677.67 has been received from the Redundancy Payments Office in relation to the employees' arrears of wages and holiday pay.

### **Investigations**

- 2.17 Some of the work the Liquidators are required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 (**CDDA 1986**) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Liquidators can pursue for the benefit of creditors.
- 2.18 I can confirm that I have submitted a report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986. As this is a confidential report, I am unable to disclose the contents.
- 2.19 Shortly after appointment, I made an initial assessment of whether there could be any matters that might lead to recoveries for the estate and what further investigations may be appropriate. This assessment has taken into account any information provided by creditors.



## SEYMOUR MOTOR COMPANY LIMITED - IN LIQUIDATION

- 2.20 My investigations revealed the overdrawn Director's loan account and rates refund that has been paid into the Director's personal account.
- 2.21 As advised above, legal proceedings have been issued and a court hearing has been set for 31 August 2018.

### 3 Creditors

#### **Secured Creditors**

- 3.1 There are no secured creditors in this matter.

#### **Preferential Creditors**

- 3.2 A summary of preferential claims is detailed below.

Dividend paid to the creditors			
Redundancy Payments Office	3,677.37	2,154.39	N/a

- 3.3 To date, no dividends have been paid to preferential creditors.
- 3.4 Any future dividends will be dependent upon the outcome of the recovery of the overdrawn Director's loan account and rates refund as detailed above.

#### **Unsecured Creditors**

- 3.5 To date, I have received claims totalling £87,643.35 from 7 unsecured creditors.
- 3.6 I would confirm that it is anticipated that should the overdrawn Director's loan account and the rates refund be recovered in full, there may be sufficient funds realised after paying the expenses of the liquidation to pay a dividend to unsecured creditors. Based upon the information currently available I am unable to comment further on the quantum and timing of any potential, future dividend at this time.

### 4 Joint Liquidators' Remuneration

- 4.1 The Creditors approved that the basis of the Liquidators' remuneration be fixed by reference to the time properly spent by him and his staff in managing the Liquidation. My fees estimate/information was originally provided to creditors when the basis of my remuneration was approved and was based on information available to me at that time.
- 4.2 My time costs for the Period are £4,639.00. This represents 14.65 hours at an average rate of £316.66 per hour. Attached as Appendix B is a Time Analysis which provides details of the activity costs incurred by staff grade during the Period in respect of the costs fixed by reference to time properly spent by me in managing the liquidation. To date no fees have been drawn in this regard.
- 4.3 Also attached as Appendix C is a cumulative Time Analysis which provides details of my time costs since my appointment. The cumulative time costs incurred to date are £14,433.00. This represents 52.35 hours at an average rate of £275.70 per hour.
- 4.4 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from <http://kjglip.com/Liquidators-fees/>

## SEYMOUR MOTOR COMPANY LIMITED - IN LIQUIDATION

- 4.5 Attached as Appendix D is additional information in relation to the Liquidators' fees, expenses and disbursements, including where relevant, information on the use of subcontractors and professional advisers.


### 5 Creditors' Rights

- 5.1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidators provide further information about their remuneration or expenses which have been itemised in this progress report.
- 5.2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidators, as set out in this progress report, are excessive.

### 6 Next Report

- 6.1 I am required to provide a further report on the progress of the liquidation within two months of the next anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write to all creditors with my final account.
- 6.2 If you have any queries in relation to the contents of this report, Luke Cunningham can be contacted by telephone on 0161 268 8709 or by email at [lukecunningham@kjgcr.com](mailto:lukecunningham@kjgcr.com).

Yours faithfully



**Peter James Anderson**  
Joint Liquidator

**Seymour Motor Company Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £		From 07/07/2017 To 06/07/2018 £	From 07/07/2016 To 06/07/2018 £
	<b>SECURED ASSETS</b>		
80.00	Office Equipment	NIL	NIL
		NIL	NIL
	<b>ASSET REALISATIONS</b>		
	Directors Loan Account	NIL	NIL
	Rates Refund	NIL	NIL
	Cash at Bank	NIL	1,500.00
	Deposit for costs	NIL	2,000.00
	Bank Interest	NIL	0.35
		NIL	3,500.35
	<b>COST OF REALISATIONS</b>		
	Statement of Affairs Fee	NIL	2,900.00
	Bank Charges	NIL	1.15
		NIL	(2,901.15)
	<b>PREFERENTIAL CREDITORS</b>		
(2,154.39)	BIS Preferential Claim	NIL	NIL
		NIL	NIL
	<b>FLOATING CHARGE CREDITORS</b>		
(17,082.08)	HSBC Bank Plc	NIL	NIL
		NIL	NIL
	<b>UNSECURED CREDITORS</b>		
(19,551.50)	Trade & Expense Creditors	NIL	NIL
(8,640.76)	BIS Non-Preferential Claims	NIL	NIL
(35,000.00)	Directors' Loans	NIL	NIL
(5,175.96)	HM Revenue & Customs (VAT)	NIL	NIL
		NIL	NIL
	<b>DISTRIBUTIONS</b>		
(200.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
<b>(87,724.69)</b>		<b>NIL</b>	<b>599.20</b>
	<b>REPRESENTED BY</b>		
	Current A/c		599.20
			<b>599.20</b>

# Time Entry - SIP9 Time & Cost Summary

SEYM01 - Seymour Motor Company Limited  
All Post Appointment Project Codes  
From: 07/07/2017 To: 06/07/2018

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Assistant Manager	Senior Administrator	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	1.50	6.40	0.00	0.00	0.00	0.00	7.90	2,512.50	318.04
Case Specific	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.00	0.00	0.50	0.50	125.00	250.00
Investigation	1.60	4.50	0.00	0.00	0.00	0.00	6.10	1,982.00	324.92
Realisation of Assets	0.00	0.00	0.00	0.15	0.00	0.00	0.15	19.50	130.00
Statutory Compliance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>3.10</b>	<b>10.90</b>	<b>0.00</b>	<b>0.15</b>	<b>0.00</b>	<b>0.50</b>	<b>14.65</b>	<b>4,638.00</b>	<b>316.68</b>
<b>Total Fees Claimed</b>								<b>0.00</b>	
<b>Total Disbursements Claimed</b>								<b>0.00</b>	

# Time Entry - SIP9 Time & Cost Summary

SEYM01 - Seymour Motor Company Limited  
All Post Appointment Project Codes  
From: 07/07/2016 To: 06/07/2018

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Assistant Manager	Senior Administrator	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	1.80	12.90	0.00	0.00	0.00	0.00	14.70	4,381.50	298.06
Case Specific	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.60	0.00	0.00	1.80	0.00	0.00	2.40	502.00	209.17
Creditors	0.00	6.40	0.00	0.00	0.00	0.50	6.90	1,725.00	250.00
Investigation	2.70	21.50	0.00	0.00	0.00	0.00	24.20	7,005.00	289.46
Realisation of Assets	0.00	2.00	0.00	2.15	0.00	0.00	4.15	819.50	197.47
Statutory Compliance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>5.10</b>	<b>42.80</b>	<b>0.00</b>	<b>3.95</b>	<b>0.00</b>	<b>0.50</b>	<b>52.35</b>	<b>14,433.00</b>	<b>275.70</b>
<b>Total Fees Claimed</b>								<b>0.00</b>	
<b>Total Disbursements Claimed</b>								<b>0.00</b>	

## SEYMOUR MOTOR COMPANY LIMITED - IN LIQUIDATION

### Appendix D

#### Additional Information in Relation to the Joint Liquidators' Fees, Expenses & Disbursements

##### 1 Staff Allocation and the Use of Sub-Contractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 We are not proposing to utilise the services of any sub-contractors in this case.

##### 2 Professional Advisors

- 2.1 On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Professional Advisor	Basis of Fee Arrangement
DTM Legal LLP (legal advice)	Hourly rate and disbursements

- 2.2 Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

##### 3 Joint Liquidators' Expenses & Disbursements

- 3.1 The estimate of expenses (including disbursements) which were anticipated at the outset of the liquidation was provided to creditors when the basis of my fees were approved, a copy of which is set out below:

Expense	Estimated cost
Agents' costs	250.00
Statutory advertising	300.00
Specific penalty bond	30.00
External storage of company's books and records	25.00
<b>Category 2 disbursements charged by the firm:</b>	
Business mileage	45p per mile
Internal Meeting Room	150.00 per statutory meeting required

##### *Current position of Joint Liquidators' expenses*

- 3.2 An analysis of the expenses paid to the date of this report, together with those incurred but not paid at the date of this report is provided below:

## SEYMOUR MOTOR COMPANY LIMITED - IN LIQUIDATION

Statutory advertising	0.00	0.00	210.75	210.75
Specific penalty bond	0.00	0.00	30.00	30.00
External storage of books & records	0.00	0.00	25.00	25.00
Bank Charges	1.15	0.00	0.00	1.15

- 3.3 Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case. These disbursements are included in the tables of expenses above.
- 3.4 Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidators' fees were approved by creditors. Any Category 2 disbursements incurred are specifically highlighted in the tables of expenses above.

## 4 Charge-Out Rates

- 4.1 Kay Johnson Gee Corporate Recovery Limited's current charge-out rates effective from 1 November 2016 are attached.