

Registered Number 04735653

CAPTIVE BROADCAST LIMITED

Abbreviated Accounts

31 October 2014

Abbreviated Balance Sheet as at 31 October 2014

	Notes	2014	2013
		£	£
Fixed assets			
Intangible assets	2	179,774	137,983
Tangible assets	3	3,005	3,392
		<u>182,779</u>	<u>141,375</u>
Current assets			
Stocks		-	2,500
Debtors		2,916	3,649
Cash at bank and in hand		-	2,303
		<u>2,916</u>	<u>8,452</u>
Creditors: amounts falling due within one year		<u>(90,330)</u>	<u>(91,181)</u>
Net current assets (liabilities)		<u>(87,414)</u>	<u>(82,729)</u>
Total assets less current liabilities		<u>95,365</u>	<u>58,646</u>
Provisions for liabilities		<u>(4,566)</u>	<u>-</u>
Total net assets (liabilities)		<u>90,799</u>	<u>58,646</u>
Capital and reserves			
Called up share capital	4	77	77
Profit and loss account		90,722	58,569
Shareholders' funds		<u>90,799</u>	<u>58,646</u>

- For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 July 2015

And signed on their behalf by:

M J Parry, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery – 25% reducing balance

Intangible assets amortisation policy

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Research and Development – 10% straight line basis

Other accounting policies**Going concern**

The financial statements have been prepared on a going concern basis.

Research and development

Development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future sales from the related project.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

2 Intangible fixed assets

£

Cost

At 1 November 2013

142,329

Additions	43,877
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2014	<u>186,206</u>
Amortisation	
At 1 November 2013	4,346
Charge for the year	2,086
On disposals	-
At 31 October 2014	<u>6,432</u>
Net book values	
At 31 October 2014	<u>179,774</u>
At 31 October 2013	<u>137,983</u>

3 Tangible fixed assets

	£
Cost	
At 1 November 2013	16,637
Additions	615
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2014	<u>17,252</u>
Depreciation	
At 1 November 2013	13,245
Charge for the year	1,002
On disposals	-
At 31 October 2014	<u>14,247</u>
Net book values	
At 31 October 2014	<u>3,005</u>
At 31 October 2013	<u>3,392</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
76 A Ordinary shares of £1 each	76	76
1 B Ordinary shares of £1 each	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.