

COMPANY REGISTRATION NUMBER 4735634

A & J PICKUP LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 APRIL 2014

MITCHELL & CO
Chartered Accountants
143/147 High Street
Newton le Willows
Merseyside
WA12 9SQ

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A & J PICKUP LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2014

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A & J PICKUP LIMITED
ABBREVIATED BALANCE SHEET

30 APRIL 2014

	Note	2014	2013
		£	£
FIXED ASSETS	2		
Tangible assets		21,594	10,831
CURRENT ASSETS			
Stocks		3,317	5,491
Debtors		39,910	37,232
Cash at bank and in hand		8,836	6,292
		<u>52,063</u>	<u>49,015</u>
CREDITORS: Amounts falling due within one year	3	<u>59,890</u>	<u>61,328</u>
NET CURRENT LIABILITIES		<u>(7,827)</u>	<u>(12,313)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		13,767	(1,482)
CREDITORS: Amounts falling due after more than one year	4	8,668	-
PROVISIONS FOR LIABILITIES		<u>3,667</u>	<u>1,372</u>
		<u><u>1,432</u></u>	<u><u>(2,854)</u></u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

A & J PICKUP LIMITED**ABBREVIATED BALANCE SHEET** *(continued)***30 APRIL 2014**

	Note	2014 £	£	2013 £	£
CAPITAL AND RESERVES					
Called-up equity share capital	5		1,000		1,000
Profit and loss account			432		(3,854)
SHAREHOLDERS' FUNDS/(DEFICIT)			<u>1,432</u>		<u>(2,854)</u>

For the year ended 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 9-7-14, and are signed on their behalf by:


MR AK PICKUP


MR J PICKUP

Company Registration Number: 4735634

A & J PICKUP LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover in the profit and loss account represents the fabrication work undertaken during the year exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	25% reducing balance
Equipment	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Deferred taxation

The charge for deferred taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

A & J PICKUP LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2014

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 May 2013	35,916
Additions	<u>17,961</u>
At 30 April 2014	<u>53,877</u>
DEPRECIATION	
At 1 May 2013	25,085
Charge for year	<u>7,198</u>
At 30 April 2014	<u>32,283</u>
NET BOOK VALUE	
At 30 April 2014	<u>21,594</u>
At 30 April 2013	<u>10,831</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2014 £	2013 £
Hire purchase agreements	<u>4,445</u>	<u>-</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2014 £	2013 £
Hire purchase agreements	<u>8,668</u>	<u>-</u>

5. SHARE CAPITAL

Allotted, called up and fully paid:

	2014 No	£	2013 No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>