

COMPANY REGISTRATION NUMBER 4735634

A & J PICKUP LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 APRIL 2013



MITCHELL & CO
Chartered Accountants
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WA12 9SQ

A & J PICKUP LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2013

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A & J PICKUP LIMITED
ABBREVIATED BALANCE SHEET

30 APRIL 2013

	Note	2013		2012	
	2	£	£	£	£
FIXED ASSETS					
Tangible assets			10,831		14,442
CURRENT ASSETS					
Stocks		5,491		6,850	
Debtors		37,232		24,814	
Cash at bank and in hand		<u>6,292</u>		<u>10,395</u>	
		49,015		42,059	
CREDITORS: Amounts falling due within one year		<u>61,328</u>		<u>62,776</u>	
NET CURRENT LIABILITIES			(12,313)		(20,717)
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,482)		(6,275)
PROVISIONS FOR LIABILITIES			<u>1,372</u>		<u>1,920</u>
			<u>(2,854)</u>		<u>(8,195)</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts

A & J PICKUP LIMITED**ABBREVIATED BALANCE SHEET** *(continued)***30 APRIL 2013**

	Note	2013 £	£	2012 £	£
CAPITAL AND RESERVES					
Called-up equity share capital	3		1,000		1,000
Profit and loss account			<u>(3,854)</u>		<u>(9,195)</u>
DEFICIT			<u>(2,854)</u>		<u>(8,195)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

24/06/13



MR AK PICKUP

Company Registration Number 4735634

A & J PICKUP LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover in the profit and loss account represents the fabrication work undertaken during the year exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles	25% reducing balance
Equipment	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Deferred taxation

The charge for deferred taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date

A & J PICKUP LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2013

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 May 2012 and 30 April 2013	<u>35,916</u>
DEPRECIATION	
At 1 May 2012	21,474
Charge for year	<u>3,611</u>
At 30 April 2013	<u>25,085</u>
NET BOOK VALUE	
At 30 April 2013	<u>10,831</u>
At 30 April 2012	<u>14,442</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>