

COMPANY REGISTRATION NUMBER 4735634

A & J PICKUP LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 APRIL 2011

MITCHELL & CO
Chartered Accountants
143/147 High Street
Newton le Willows
Merseyside
WA12 9SQ

THURSDAY



A26 *A56TVXY4* 29/09/2011 59
COMPANIES HOUSE

A & J PICKUP LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2011

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

A & J PICKUP LIMITED
ABBREVIATED BALANCE SHEET
30 APRIL 2011

	Note	2011		2010	
		£	£	£	£
FIXED ASSETS	2				
Tangible assets			6,845		9,126
CURRENT ASSETS					
Stocks		4,925		5,550	
Debtors		<u>19,937</u>		<u>7,880</u>	
		24,862		13,430	
CREDITORS: Amounts falling due within one year	3	<u>57,859</u>		<u>43,801</u>	
NET CURRENT LIABILITIES			<u>(32,997)</u>		<u>(30,371)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(26,152)</u>		<u>(21,245)</u>
PROVISIONS FOR LIABILITIES			<u>166</u>		<u>327</u>
			<u>(26,318)</u>		<u>(21,572)</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts

A & J PICKUP LIMITED**ABBREVIATED BALANCE SHEET** *(continued)***30 APRIL 2011**

	Note	2011 £	2010 £
CAPITAL AND RESERVES			
Called-up equity share capital	4	1,000	1,000
Profit and loss account		<u>(27,318)</u>	<u>(22,572)</u>
DEFICIT		<u>(26,318)</u>	<u>(21,572)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

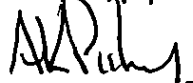
The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

05/09/11



MR AK PICKUP

Company Registration Number 4735634

A & J PICKUP LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover in the profit and loss account represents the fabrication work undertaken during the year exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles	25% reducing balance
Equipment	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Deferred taxation

The charge for deferred taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

A & J PICKUP LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2011

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 May 2010 and 30 April 2011	<u>23,506</u>
DEPRECIATION	
At 1 May 2010	14,380
Charge for year	<u>2,281</u>
At 30 April 2011	<u>16,661</u>
NET BOOK VALUE	
At 30 April 2011	<u>6,845</u>
At 30 April 2010	<u>9,126</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2011 £	2010 £
Bank loans and overdrafts	<u>8,800</u>	<u>17,516</u>

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2011		2010
	No	£	No
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>