

**A FRASER JONES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2017**

A FRASER JONES LIMITED
UNAUDITED ACCOUNTS
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**A FRASER JONES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2017**

Director	A Frazer Jones
Secretary	A Frazer Jones
Company Number	4735494 (England and Wales)
Registered Office	127 Bute Street Treorchy CF42 6AY
Accountants	Griffiths & James CA Limited 6 New Street Pontnewydd Cwmbran NP44 1EE

A FRASER JONES LIMITED
CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF A FRASER JONES
LIMITED FOR THE YEAR ENDED 30 APRIL 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A Fraser Jones Limited for the year ended 30 April 2017 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of A Fraser Jones Limited, as a body, in accordance with the terms of our engagement letter dated 31 January 2013. Our work has been undertaken solely to prepare for your approval the accounts of A Fraser Jones Limited and state those matters that we have agreed to state to the Board of Directors of A Fraser Jones Limited, as a body, in this report in accordance with AAF 07/16 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A Fraser Jones Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A Fraser Jones Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of A Fraser Jones Limited. You consider that A Fraser Jones Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A Fraser Jones Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Griffiths & James CA Limited
Chartered Accountants

6 New Street
Pontnewydd
Cwmbran
NP44 1EE

22 January 2018

A FRASER JONES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2017

	Notes	2017 £	2016 £
Fixed assets			
Intangible assets	4	198,000	231,000
Tangible assets	5	-	5,283
		<hr/> 198,000	<hr/> 236,283
Current assets			
Inventories		61,863	50,885
Debtors		68,354	103,760
Cash at bank and in hand		180,162	113,495
		<hr/> 310,379	<hr/> 268,140
Creditors: amounts falling due within one year		(207,103)	(201,694)
Net current assets		<hr/> 103,276	<hr/> 66,446
Net assets		<hr/> 301,276	<hr/> 302,729
Capital and reserves		<hr/> <hr/>	<hr/> <hr/>
Called up share capital		1,000	1,000
Profit and loss account		300,276	301,729
Shareholders' funds		<hr/> 301,276	<hr/> 302,729
		<hr/> <hr/>	<hr/> <hr/>

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 15 January 2018.

A Frazer Jones
Director

Company Registration No. 4735494

A FRASER JONES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2017

1 Statutory information

A Fraser Jones Limited is a private company, limited by shares, registered in England and Wales, registration number 4735494. The registered office is 127 Bute Street, Treorchy, CF42 6AY.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 30 April 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 May 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in note 8 below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Presentation currency

The accounts are presented in £ sterling.

Intangible fixed assets

Intangible fixed assets, including purchased goodwill, are included at cost less accumulated amortisation. Goodwill is amortised on a straight line basis to the profit & loss account over its useful economic life.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	3 Years - Straight line
Motor vehicles	4 Years - Straight line
Fixtures & fittings	4 Years - Straight line

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

A FRASER JONES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2017

Financial instruments

The company only enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

4 Intangible fixed assets	Total £
Cost	
At 1 May 2016	660,000
At 30 April 2017	660,000
Amortisation	
At 1 May 2016	429,000
Charge for the year	33,000
At 30 April 2017	462,000
Net book value	
At 30 April 2017	198,000
At 30 April 2016	231,000
5 Tangible fixed assets	Total £
Cost or valuation	
At 1 May 2016	21,802
At 30 April 2017	21,802
Depreciation	
At 1 May 2016	16,519
Charge for the year	5,283
At 30 April 2017	21,802
Net book value	
At 30 April 2017	-
At 30 April 2016	5,283

6 Pension commitments

There were no unpaid pension contributions payable to the fund at the balance sheet date.

7 Average number of employees

During the year the average number of employees was 10 (2016: 10).

8 Reconciliations on adoption of FRS 102

The policies adopted under the entry's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

