

Company Registration No. 04734914 (England and Wales)

**AVOCET RT LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2018**  
**PAGES FOR FILING WITH REGISTRAR**

# AVOCET RT LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	Mr A Hill Mr O Hill
<b>Secretary</b>	Dr Y Hill
<b>Company number</b>	04734914
<b>Registered office</b>	Berry Castle Cottage Black Dog Crediton Devon EX17 4QB
<b>Accountants</b>	Apsleys Chartered Accountants 21 Bampton Street Tiverton Devon EX16 6AA

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# AVOCET RT LIMITED

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# AVOCET RT LIMITED

## BALANCE SHEET

AS AT 31 OCTOBER 2018

	Notes	2018 £	£	2017 £	£
<b>Fixed assets</b>					
Tangible assets	4		12,364		15,621
<b>Current assets</b>					
Stocks		8,998		8,998	
Debtors	5	8,357		16,012	
Cash at bank and in hand		18,372		3,721	
		<u>35,727</u>		<u>28,731</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(31,409)</u>		<u>(22,820)</u>	
<b>Net current assets</b>			4,318		5,911
<b>Total assets less current liabilities</b>			16,682		21,532
<b>Provisions for liabilities</b>			(2,144)		(2,754)
<b>Net assets</b>			<u>14,538</u>		<u>18,778</u>
<b>Capital and reserves</b>					
Called up share capital	7		52		52
Share premium account			4,998		4,998
Profit and loss reserves			9,488		13,728
<b>Total equity</b>			<u>14,538</u>		<u>18,778</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

## **AVOCET RT LIMITED**

### **BALANCE SHEET (CONTINUED)**

***AS AT 31 OCTOBER 2018***

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The financial statements were approved by the board of directors and authorised for issue on 14 March 2019 and are signed on its behalf by:

Mr A Hill  
**Director**

**Company Registration No. 04734914**

# AVOCET RT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2018

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### 1 Accounting policies

#### Company information

Avocet RT Limited is a private company limited by shares incorporated in England and Wales within the United Kingdom.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### 1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that are recoverable.

#### 1.3 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Patents & licences	33% Straight line
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#### 1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% Reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.5 Stocks

Stocks are stated at the lower of cost and net realisable value.

# AVOCET RT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2018

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### 1 Accounting policies (Continued)

#### 1.6 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

#### 1.7 Financial instruments

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

#### 1.8 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### *Current tax*

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

##### *Deferred tax*

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes.

#### 1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2017 - 2).

### 3 Intangible fixed assets

	Other £
<b>Cost</b>	
At 1 November 2017 and 31 October 2018	5,000
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<b>Amortisation and impairment</b>	
At 1 November 2017 and 31 October 2018	5,000
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<b>Carrying amount</b>	
At 31 October 2018	-
	<hr/>
At 31 October 2017	-
	<hr/>

# AVOCET RT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2018

### 4 Tangible fixed assets

	Plant and equipment £
<b>Cost</b>	
At 1 November 2017	96,928
Additions	861
	<u>          </u>
At 31 October 2018	97,789
	<u>          </u>
<b>Depreciation and impairment</b>	
At 1 November 2017	81,307
Depreciation charged in the year	4,118
	<u>          </u>
At 31 October 2018	85,425
	<u>          </u>
<b>Carrying amount</b>	
At 31 October 2018	12,364
	<u>          </u>
At 31 October 2017	15,621
	<u>          </u>

### 5 Debtors

	2018 £	2017 £
<b>Amounts falling due within one year:</b>		
Trade debtors	7,501	16,012
Other debtors	856	-
	<u>          </u>	<u>          </u>
	8,357	16,012
	<u>          </u>	<u>          </u>

### 6 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	7,495	7,865
Corporation tax	2,010	781
Other taxation and social security	905	1,487
Other creditors	20,999	12,687
	<u>          </u>	<u>          </u>
	31,409	22,820
	<u>          </u>	<u>          </u>

### 7 Called up share capital

	2018 £	2017 £
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
52 Ordinary shares of £1 each	52	52
	<u>          </u>	<u>          </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.