

**Avocet RT Limited**  
**Unaudited Abbreviated Accounts**  
**For the Year Ended**  
**31st October, 2012**



**J.N. Wilson F.C.A.**  
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**Avocet RT Limited**

**Abbreviated Accounts**

**Year Ended 31st October, 2012**

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**Avocet RT Limited****Abbreviated Balance Sheet****31st October, 2012**

	Note	<u>2012</u>	<u>2011</u>
		£	£
<b><u>Fixed Assets</u></b>	<b>2</b>		
Intangible Assets		-	-
Tangible Assets		<u>18,774</u>	<u>20,414</u>
		<b>18,774</b>	<b>20,414</b>
<b><u>Current Assets</u></b>			
Stock		7,233	7,233
Debtors		17,037	25,615
Cash at Bank and in Hand		<u>6,698</u>	<u>5,905</u>
		<b>30,968</b>	<b>38,753</b>
<b><u>Creditors: Amounts falling due within one year</u></b>		<u>28,304</u>	<u>28,288</u>
<b><u>Net Current Assets</u></b>		<b>2,664</b>	<b>10,465</b>
<b><u>Total Assets Less Current Liabilities</u></b>		<b>21,438</b>	<b>30,879</b>
<b><u>Provisions for Liabilities</u></b>		<u>-</u>	<u>3,266</u>
		<b>21,438</b>	<b>27,613</b>
<b><u>Capital and Reserves</u></b>			
Called-Up Equity Share Capital	<b>3</b>	52	52
Share Premium Account		4,998	4,998
Profit and Loss Account		<u>16,388</u>	<u>22,563</u>
<b><u>Shareholders' Funds</u></b>		<b>21,438</b>	<b>27,613</b>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts

**Avocet RT Limited**

**Abbreviated Balance Sheet** *(Continued)*

**31st October, 2012**

These abbreviated accounts were approved by the directors and authorised for issue on 5th March 2013, and are signed on their behalf by

A handwritten signature in black ink, appearing to read 'A K Hill', written over a horizontal line.

Mr A K Hill  
Director

Company Registration Number 4734914

**Avocet RT Limited****Notes to the Abbreviated Accounts****Year Ended 31st October, 2012****1. Accounting Policies****Basis of Accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Intellectual Property Rights - 33 3% Straight Line Basis

**Fixed Assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance basis

**Stock**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Pension Costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

**Deferred Taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

**Avocet RT Limited****Notes to the Abbreviated Accounts****Year Ended 31st October, 2012****1. Accounting Policies (Continued)**

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. Fixed Assets**

	<b><u>Intangible</u></b> <b><u>Assets</u></b> <b><u>£</u></b>	<b><u>Tangible</u></b> <b><u>Assets</u></b> <b><u>£</u></b>	<b><u>Total</u></b> <b><u>£</u></b>
<b><u>Cost</u></b>			
At 1st November 2011	5,000	69,581	74,581
Additions	—	4,618	4,618
<b>At 31st October 2012</b>	<b>5,000</b>	<b>74,199</b>	<b>79,199</b>
<b><u>Depreciation</u></b>			
At 1st November 2011	5,000	49,167	54,167
Charge for year	—	6,258	6,258
<b>At 31st October 2012</b>	<b>5,000</b>	<b>55,425</b>	<b>60,425</b>
<b><u>Net Book Value</u></b>			
<b>At 31st October 2012</b>	<b>—</b>	<b>18,774</b>	<b>18,774</b>
At 31st October 2011	—	20,414	20,414

**Avocet RT Limited****Notes to the Abbreviated Accounts****Year Ended 31st October, 2012****3. Share Capital****Authorised Share Capital:**

	<u>2012</u>	<u>2011</u>
	<u>£</u>	<u>£</u>
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

**Allotted, Called Up and Fully Paid:**

	<u>2012</u>		<u>2011</u>
	<u>No</u>	<u>£</u>	<u>No</u>
52 ordinary shares of £1 each	<u>52</u>	<u>52</u>	<u>52</u>