Company Registration Number 4734914

Avocet RT Limited

Unaudited Abbreviated Accounts

For the Year Ended

31st October, 2011



J.N. Wilson F.C.A.
Chartered Accountant
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Avocet RT Limited

Abbreviated Accounts

Year ended 31st October, 2011

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Avocet RT Limited

Abbreviated Balance Sheet

31st October, 2011

	Note	2011 £	2011 £	2010 £	2010 £
Fixed Assets	2				
Intangible Assets			-		-
Tangible Assets			20,414		16,394
			20,414		16,394
Current Assets					
Stock		7,233		7,480	
Debtors		25,615		31,863	
Cash at Bank and in Hand		5,905		20,001	
		38,753		59,344	
Creditors: Amounts falling due within one year		28,288		27,413	
Net Current Assets			10,465		31,931
Total Assets Less Current Liabilities			30,879		48,325
Provisions for Liabilities			3,266		2,167
			27,613		46,158
Capital and Reserves					
Called-Up Equity Share Capital	3		52		52
Share Premium Account			4,998		4,998
Profit and Loss Account			22,563		41,108
Shareholders' Funds			27,613		46,158

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for.

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The balance sheet continues on the following page.

Avocet RT Limited

Abbreviated Balance Sheet *(Continued)*

31st October, 2011

These abbreviated accounts were approved by the directors and authorised for issue on 9th March, 2012, and are signed on their behalf by



Mr A K Hill
Director

Company Registration Number 4734914

Avocet RT Limited

Notes to the Abbreviated Accounts

Year ended 31st October, 2011

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Intellectual Property Rights - 33 3% Straight Line Basis

Fixed Assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 25% reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Pension Costs

The company operates a defined contribution pension scheme for employees The assets of the scheme are held separately from those of the company The annual contributions payable are charged to the profit and loss account

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Avocet RT Limited

Notes to the Abbreviated Accounts

Year ended 31st October, 2011

1. Accounting Policies *(Continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. Fixed Assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1st November 2010	**5,000**	**58,756**	**63,756**
Additions	**–**	**10,825**	**10,825**
At 31st October 2011	**5,000**	**69,581**	**74,581**
Depreciation			
At 1st November 2010	**5,000**	**42,362**	**47,362**
Charge for year	**–**	**6,805**	**6,805**
At 31st October 2011	**5,000**	**49,167**	**54,167**
Net Book Value			
At 31st October 2011	**–**	**20,414**	**20,414**
At 31st October 2010	–	16,394	16,394

Avocet RT Limited

Notes to the Abbreviated Accounts

Year ended 31st October 2011

3. Share Capital

Authorised Share Capital:

	2011	2010
	£	£
100 ordinary shares of £1 each	100	100

Allotted, Called Up and Fully Paid:

	2011		2010	
	No	£	No	£
52 ordinary shares of £1 each	52	52	52	52