

AVOCET RT LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31st OCTOBER 2005



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AVOCET RT LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31st OCTOBER 2005

CONTENTS

PAGE

Abbreviated balance sheet

1

Notes to the abbreviated accounts

2 to 4

AVOCET RT LIMITED

ABBREVIATED BALANCE SHEET

31st OCTOBER 2005

	Note	2005	2004
		£	£
FIXED ASSETS	2		
Tangible assets		17,761	9,972
CURRENT ASSETS			
Stocks		5,575	11,925
Debtors		17,858	27,952
Cash at bank and in hand		9,284	2,559
		<u>32,717</u>	<u>42,436</u>
CREDITORS: Amounts falling due within one year		<u>29,833</u>	<u>37,753</u>
NET CURRENT ASSETS		<u>2,884</u>	<u>4,683</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>20,645</u>	<u>14,655</u>
PROVISIONS FOR LIABILITIES AND CHARGES		<u>1,546</u>	<u>888</u>
		<u>19,099</u>	<u>13,767</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	50	50
Profit and loss account		19,049	13,717
SHAREHOLDERS' FUNDS		<u>19,099</u>	<u>13,767</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 24th May 2006 and are signed on their behalf by:

MR. A.K. HILL



YEAR ENDED 31st OCTOBER 2005

Basis of accounting

Turnover

Fixed assets

Depreciation

Equipment - 25% Reducing Balance Basis

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

AVOCET RT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st OCTOBER 2005

1. ACCOUNTING POLICIES *(continued)***Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st November 2004	15,978
Additions	12,672
At 31st October 2005	28,650
 DEPRECIATION	
At 1st November 2004	6,006
Charge for year	4,883
At 31st October 2005	10,889
 NET BOOK VALUE	
At 31st October 2005	17,761
At 31st October 2004	9,972

AVOCET RT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st OCTOBER 2005

3. SHARE CAPITAL

Authorised share capital:

	2005	2004
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2005		2004	
	No	£	No	£
Ordinary shares of £1 each	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>