

**Company Registration No. 04734801 (England and Wales)**

**INSPIRED DEVELOPMENTS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2016**

# INSPIRED DEVELOPMENTS LIMITED

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# INSPIRED DEVELOPMENTS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2	2,175,603		2,175,710	
<b>Current assets</b>					
Debtors		17,984		17,631	
Cash at bank and in hand		75,256		26,517	
		<u>93,240</u>		<u>44,148</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(44,707)</u>		<u>(46,309)</u>	
<b>Net current assets/(liabilities)</b>			48,533		(2,161)
<b>Total assets less current liabilities</b>		<u>2,224,136</u>		<u>2,173,549</u>	
<b>Capital and reserves</b>					
Called up share capital	3	1,122,864		1,122,864	
Revaluation reserve		696,521		696,521	
Profit and loss account		404,751		354,164	
<b>Shareholders' funds</b>		<u>2,224,136</u>		<u>2,173,549</u>	

For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20 January 2017

Mr D K Peters  
**Director**

**Company Registration No. 04734801**

# INSPIRED DEVELOPMENTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

The turnover in the profit and loss account represents rents receivable.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% straight line basis
Fixtures, fittings & equipment	15% reducing balance basis

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

#### 1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# INSPIRED DEVELOPMENTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2016

### 2 Fixed assets

	Tangible assets £
<b>Cost or valuation</b>	
At 1 May 2015 & at 30 April 2016	2,186,526
<b>Depreciation</b>	
At 1 May 2015	10,816
Charge for the year	107
At 30 April 2016	10,923
<b>Net book value</b>	
At 30 April 2016	2,175,603
At 30 April 2015	2,175,710

### 3 Share capital

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
1,122,864 Ordinary of £1 each	1,122,864	1,122,864

### 4 Transactions with directors

At 30 April 2016 the directors owed £nil (2015 - £nil) to the company.

The maximum balance owed to the company by the directors during the year was £nil (2015 - £12,080).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.