

REGISTERED NUMBER: 04734339 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2019

for

Icandy Design Limited

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for the Year Ended 30 April 2019

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Icandy Design Limited

Company Information
for the Year Ended 30 April 2019

DIRECTOR: Mr M McIntyre

SECRETARY: Mr A J Croft

REGISTERED OFFICE: 22a Marlborough Street
Andover
Hampshire
SP10 1DQ

REGISTERED NUMBER: 04734339 (England and Wales)

ACCOUNTANTS: Thomas Croft Limited
Accountants And Taxation Consultants
Solent House
107a Alma Road
Portswood
Southampton
Hampshire
SO14 6UY

Icandy Design Limited (Registered number: 04734339)

Balance Sheet
30 April 2019

	Notes	30.4.19 £	£	30.4.18 £	£
FIXED ASSETS					
Tangible assets	4		7,199		9,776
CURRENT ASSETS					
Debtors	5	84,833		95,240	
Cash at bank		<u>443,095</u>		<u>253,023</u>	
		527,928		348,263	
CREDITORS					
Amounts falling due within one year	6	<u>304,249</u>		<u>203,270</u>	
NET CURRENT ASSETS			<u>223,679</u>		<u>144,993</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>230,878</u>		<u>154,769</u>
CAPITAL AND RESERVES					
Called up share capital			12		12
Retained earnings			<u>230,866</u>		<u>154,757</u>
SHAREHOLDERS' FUNDS			<u>230,878</u>		<u>154,769</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
30 April 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 October 2019 and were signed by:

Mr M McIntyre - Director

Notes to the Financial Statements
for the Year Ended 30 April 2019

1. STATUTORY INFORMATION

Icandy Design Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Computer equipment - 33% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2018 - 11) .

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 May 2018 and 30 April 2019	<u>14,583</u>	<u>19,341</u>	<u>33,924</u>
DEPRECIATION			
At 1 May 2018	6,379	17,769	24,148
Charge for year	<u>2,051</u>	<u>526</u>	<u>2,577</u>
At 30 April 2019	<u>8,430</u>	<u>18,295</u>	<u>26,725</u>
NET BOOK VALUE			
At 30 April 2019	<u>6,153</u>	<u>1,046</u>	<u>7,199</u>
At 30 April 2018	<u>8,204</u>	<u>1,572</u>	<u>9,776</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.19 £	30.4.18 £
Trade debtors	73,849	83,405
Other debtors	<u>10,984</u>	<u>11,835</u>
	<u>84,833</u>	<u>95,240</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.19 £	30.4.18 £
Trade creditors	37,063	5,262
Taxation and social security	111,208	68,885
Other creditors	<u>155,978</u>	<u>129,123</u>
	<u>304,249</u>	<u>203,270</u>

7. RELATED PARTY DISCLOSURES

The company was under the control of Mr McIntyre throughout the current year.

No transactions with related parties were undertaken such as are required to be disclosed under Section 1A "small entities" of Financial Reporting Standard 102.

Icandy Design Limited

**Report of the Accountants to the Director of
Icandy Design Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2019 set out on pages four to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Thomas Croft Limited
Accountants And Taxation Consultants
Solent House
107a Alma Road
Portswood
Southampton
Hampshire
SO14 6UY

18 October 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.