

REGISTERED NUMBER: 04734043 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30th April 2020
for
David J Cotton Agri Services Limited

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for the Year Ended 30th April 2020**

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David J Cotton Agri Services Limited

**Company Information
for the Year Ended 30th April 2020**

DIRECTOR:	Mr D Cotton
REGISTERED OFFICE:	Curzon St. Business Centre Curzon Street Burton on Trent Staffordshire DE14 2DH
REGISTERED NUMBER:	04734043 (England and Wales)
ACCOUNTANTS:	Rice & Co Limited Chartered Accountants Curzon St. Business Centre Curzon Street Burton on Trent Staffordshire DE14 2DH

David J Cotton Agri Services Limited (Registered number: 04734043)

**Balance Sheet
30th April 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>120,278</u>		<u>148,050</u>
			120,278		148,050
CURRENT ASSETS					
Debtors	6	17,719		22,991	
CREDITORS					
Amounts falling due within one year	7	<u>161,357</u>		<u>141,681</u>	
NET CURRENT LIABILITIES			(143,638)		(118,690)
TOTAL ASSETS LESS CURRENT LIABILITIES			(23,360)		29,360
CREDITORS					
Amounts falling due after more than one year	8		(80,256)		(90,734)
PROVISIONS FOR LIABILITIES			(22,853)		(28,130)
NET LIABILITIES			(126,469)		(89,504)
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(126,470)</u>		<u>(89,505)</u>
SHAREHOLDERS' FUNDS			(126,469)		(89,504)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
30th April 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25th February 2021 and were signed by:

Mr D Cotton - Director

**Notes to the Financial Statements
for the Year Ended 30th April 2020**

1. STATUTORY INFORMATION

David J Cotton Agri Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is recognised when services have been completed resulting in the company obtaining the right to consideration.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30th April 2020

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
At 1st May 2019	
and 30th April 2020	<u>7,900</u>
AMORTISATION	
At 1st May 2019	
and 30th April 2020	<u>7,900</u>
NET BOOK VALUE	
At 30th April 2020	<u>-</u>
At 30th April 2019	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 30th April 2020

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1st May 2019	339,225	27,250	366,475
Additions	570	11,750	12,320
At 30th April 2020	<u>339,795</u>	<u>39,000</u>	<u>378,795</u>
DEPRECIATION			
At 1st May 2019	211,612	6,813	218,425
Charge for year	32,046	8,046	40,092
At 30th April 2020	<u>243,658</u>	<u>14,859</u>	<u>258,517</u>
NET BOOK VALUE			
At 30th April 2020	<u>96,137</u>	<u>24,141</u>	<u>120,278</u>
At 30th April 2019	<u>127,613</u>	<u>20,437</u>	<u>148,050</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	17,719	12,563
Other debtors	-	10,428
	<u>17,719</u>	<u>22,991</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	33,287	39,350
Hire purchase contracts	16,753	14,296
Trade creditors	-	6,300
Taxation and social security	4,337	-
Other creditors	<u>106,980</u>	<u>81,735</u>
	<u>161,357</u>	<u>141,681</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Hire purchase contracts	<u>80,256</u>	<u>90,734</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.