

COMPANY REGISTRATION NUMBER 04734022 (England and Wales)

ACADEMY BESPOKE JOINERY LIMITED

ABBREVIATED ACCOUNTS

FOR

PERIOD ENDED 31 MARCH 2011



ACADEMY BESPOKE JOINERY LIMITED
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FOR THE PERIOD 31 MARCH 2011

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**ACADEMY BESPOKE JOINERY LIMITED
COMPANY INFORMATION
FOR THE PERIOD ENDED 31 MARCH 2011**

DIRECTOR:

P Rose
S Vaka

Appointed 14 February 2011

SECRETARY:

Miss S O'Donoghue

REGISTERED OFFICE:

Sia Fibral Estate
Ellisones Lane
Greetland
HALIFAX
West Yorkshire
HX4 8NH

REGISTERED NUMBER:

04734022 (England and Wales)

**ACADEMY BESPOKE JOINERY LIMITED
REPORT OF THE DIRECTOR
FOR THE PERIOD ENDED 31 MARCH 2011**

The director presents his report with the abbreviated accounts of the company for the year ended 31 March 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of business supplies, construction and joinery

DIRECTOR

The director Mr Paul Rose served the company for the whole reporting period 1 May 2010 to 31 March 2011 Mr Sufian Vaka was appointed to the board on the 14th February 2011

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD



Mr Sufian Vaka – Director

Date 4/5/2011

ACADEMY BESPOKE JOINERY LIMITED

ABBREVIATED BALANCE SHEET

PERIOD ENDED 31 MARCH 2011

	Notes	£	2011 £	£	2010 £
FIXED ASSETS					
Intangible assets	2		18,412		19,972
Tangible assets	3		<u>63,647</u>		<u>24,141</u>
			82,059		44,113
CURRENT ASSETS					
Stocks			225,652		11,000
Debtors and Prepayments			97,447		30,782
Cash at bank and in Hand			<u>53,100</u>		<u>10,345</u>
			<u>376,199</u>		<u>52,127</u>
CREDITORS					
Amounts falling due within One year			55,290		29,903
NET CURRENT ASSETS			<u>320,909</u>		<u>22,224</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>402,968</u>		<u>66,337</u>
NET ASSETS			<u>402,968</u>		<u>66,337</u>
CAPITAL AND RESERVES					
Called-up Equity share capital	5	250,000		100	
Profit & Loss Account	6	152,968		66,237	
SHAREHOLDERS FUNDS			<u>402,968</u>		<u>66,337</u>

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the period ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The notes form part of these Abbreviated Accounts

Continued

ACADEMY BESPOKE JOINERY LIMITED
ABBREVIATED BALANCE SHEET – CONTINUED
PERIOD ENDED 31 MARCH 2011

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 386 and 387 of the Companies Act and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the companies Act 2006 relating to small companies and with the financial reporting standards for smaller entities (effective April 2008)

These financial statements were approved and signed by the director on 4/5/2011

Signed by



Director – Sufian Vaka

The notes form part of these Abbreviated Accounts

ACADEMY BESPOKE JOINERY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the financial reporting standard for smaller entities (effective April 2008)

Turnover

Turnover represents net invoice sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years

Tangible Fixed assets

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures and Fittings	15% on reducing balance
Motor Vehicles	25% on reducing balance
Computer Equipment	15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reserved at the balance sheet date

Stocks

Stocks are valued at a lower of cost and net realisable value, making due allowance for obsolete and slow moving items

Continued

ACADEMY BESPOKE JOINERY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD ENDED 31 MARCH 2011

**2. INTANGIBLE FIXED
ASSETS**

	Goodwill
COST	
At 1 May 2010	<u>30,000</u>
Addition for the Year	
And 31 March 2011	
 AMORTISATION	
At 1 May 2010	10,028
Charge for the Year	<u>1,500</u>
At 31 March 2011	<u>11,582</u>
 NET BOOK VALUE	
At 31 March 2011	<u>18,412</u>
 At 30 April 2010	<u>19,972</u>

Continued

ACADEMY BESPOKE JOINERY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD ENDED 31 MARCH 2011

3. TANGIBLE FIXED ASSETS

	Improvements to Property	Plant and Machinery	Fixtures and Fittings
	£	£	£
COST			
At 1 May 2009	3,500	12,500	28,647
Additions	-	56,378	-
At 30 April 2010	<u>3,500</u>	<u>68,878</u>	<u>28,647</u>
DEPRECIATION			
At 1 May 2009	1,050	4,553	18,377
Charge for year	306	9,649	1,541
At 30 April 2010	<u>1,356</u>	<u>14,202</u>	<u>19,918</u>
NET BOOK VALUE			
At 31 March 2011	<u>2,144</u>	<u>50,123</u>	<u>8,729</u>
At 30 April 2010	<u>2,450</u>	<u>7,947</u>	<u>10,270</u>

	Motor Vehicles	Computer Equipment	Totals
	£	£	£
COST			
At 1 May 2010	18,087	896	63,630
Additions	-	-	-
At 31 March 2011	<u>18,087</u>	<u>896</u>	<u>120,008</u>
DEPRECIATION			
At 1 May 2010	15,067	442	39,489
Charge for year	755	68	4,629
At 31 March 2011	<u>15,067</u>	<u>442</u>	<u>39,489</u>
NET BOOK VALUE			
At 31 March 2011	2,265	386	63,647
At 30 April 2010	<u>3,020</u>	<u>454</u>	<u>24,141</u>

continued.

ACADEMY BESPOKE JOINERY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD ENDED 31 MARCH 2011

4. SHARE CAPITAL	2011	2010
	£	£
Authorised Number 250,000 ordinary Class – Nominal Value 1		
Allotted issued and fully paid		
1 Ordinary Shares of £1	<u>250,000</u>	<u>100</u>