

SWIFT FORMATIONS LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2017

SWIFT FORMATIONS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

DIRECTORS

N Makinde

SECRETARY

N Mankinde

REGISTERED OFFICE

B1 Business Centre
Suite 206 Davyfield Road
Blackburn
BB1 2QY
GBR

COMPANY REGISTERED NUMBER

04733579

BANKERS

Barclays

ACCOUNTANT

Accounts Direct
Management Accountants
43-45 North Street, Manchester, M8 8RE

CONTENTS

Pages

<Pfrs4m-frs4m> Income Statement

2 Statement of Financial Position

The following do not form part of the statutory financial statements:

<Pfrs50-frs50> Trading and Profit and Loss Account

<Pfrs51-frs51I> Profit and Loss Account Summaries

SWIFT FORMATIONS LIMITED

Company registered number: 04733579

STATEMENT OF FINANCIAL POSITION AT 30 April 2017

	Note	2017	2016
		£	£
FIXED ASSETS			
Property, plant and equipment		1,643	1,932
Investment property		9,000	9,000
		10,643	10,932
CURRENT ASSETS			
Debtors	14,979		12,875
Cash at bank and in hand	4,952		15,432
	19,931		28,307
CREDITORS: Amounts falling due within one year	45,334		56,330
NET CURRENT LIABILITIES		(25,403)	(28,023)
NET LIABILITIES		(£14,760)	(£17,091)
CAPITAL AND RESERVES			
Retained earnings		(14,760)	(17,091)
SHAREHOLDERS' FUNDS		(£14,760)	(£17,091)

1. CHANGE IN ACCOUNTING POLICY

The company has previously had a policy of revaluation of tangible fixed assets. Under the micro entity reporting rules this no longer applies.

2. DIRECTORS ADVANCES AND CREDITS

	2016	2017
	£	£
General details		
Director 1, indication of main conditions and rate of interest	(33,577)	(23,016)

3. GUARANTEES ON BEHALF OF DIRECTORS

	Maximum liability	Amount paid/ incurred
	£	£
General description of the guarantee and details of the main terms (first director)		

4. GUARANTEES AND OTHER FINANCIAL COMMITMENTS

This is an example of a guarantee

Capital commitments

At the end of the year, capital commitments were:

2017	2016
£	£
£-	£-

SWIFT FORMATIONS LIMITED

Company registered number: 04733579

STATEMENT OF FINANCIAL POSITION AT 30 April 2017 (CONT.)

Note	2017		2016
	£	£	£

4. GUARANTEES AND OTHER FINANCIAL COMMITMENTS (CONT.)

This is an example of a guarantee

In approving these financial statements as directors of the company we hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for: a) ensuring that the company keeps accounting records which comply with Sections 386 and 386 of the Companies Act 2006, and b) preparing financial statements that give a true and fair view of the state of affairs of the company at the end of each financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as they are applicable to the company.

These accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The accounts were approved by the board of directors on 03 July 2017

N Mankinde, Director

page 3

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.