SWIFT FORMATIONS LIMITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2007

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Notes to the Abbreviated Accounts

The company's registered number is 04733579

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SWIFT FORMATIONS LIMITED ABBREVIATED BALANCE SHEET AT 30 APRIL 2007

	Notes	2007 £	£		2006 £
FIXED ASSETS		~	_		
Tangible Assets	2		850		
CURRENT ASSETS					
Debtors falling due within one year Cash at bank and in hand		52,871 23,266			11,589 8,324
CREDITORS: Amounts falling due within one year		76,137 72,713			19,913 16,096
NET CURRENT ASSETS	_		3,424		3,817
TOTAL ASSETS LESS CURRENT LIABILITIES			4,274		3,817
CREDITORS. Amounts falling due after more than on year	e		(4,000)		
		£	274	£	3,817
CAPITAL AND RESERVES					
Profit and loss account			274		3,817
		£	274	£	3,817

SWIFT FORMATIONS LIMITED ABBREVIATED BALANCE SHEET (CONTINUED) AT 30 APRIL 2007

In approving these financial statements as directors of the company we hereby confirm that

- a) for the year in question the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985,
- b) no notice has been deposited under section 249B(2) requesting that an audit be conducted for the year ended 30 April 2007, and

c) we acknowledge our responsibilities for

- 1) ensuring that the company keeps accounting records which comply with section 221, and
- 11) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

These abbreviated accounts were approved by the board of directors on

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, Director

SWIFT FORMATIONS LIMITED NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2007

1 ACCOUNTING POLICIES

1a. Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1b Tangible fixed assets

Fixed assets are shown at historical cost

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method

	2007	2006
	%	%
Plant and equipment Motor vehicles	25	25
	25	25
Fixtures and fittings	15	15
Equipment	15	15

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rate

Advance corporation tax payable on dividends paid or provided for in the year is written off

2.	TANGIBLE FIXED ASSETS	2007 £	2006 £
	Cost	_	
	Additions	1,000	
	At 30 April 2007	1,000	
	Depreciation		
	For the year	150	
	At 30 April 2007	150	
	Net Book Amounts		
	At 30 April 2007	£ 850 £	Ξ -

SWIFT FORMATIONS LIMITED NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2007

3.	CALLED UP SHARE CAPITAL	2007 £	2006 £
	Authorised		
	Allotted, issued and fully paid	l	_1_