

LIQ03

Notice of progress report in voluntary winding up



Companies House

SATURDAY



A11 *A7C3ØR6Q* 11/08/2018 #85
COMPANIES HOUSE

1 Company details

Company number 0 4 7 3 3 4 7 9

Company name in full Tooley Holdings

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Nicholas James

Surname Timpson

3 Liquidator's address

Building name/number KPMG LLP

Street 8 Princes Parade

Post town Liverpool

County/Region Merseyside

Postcode L 3 1 Q H

Country United Kingdom

4 Liquidator's name ①

Full forename(s) John David Thomas

Surname Milsom

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number KPMG LLP

Street 8 Princes Parade

Post town Liverpool

County/Region Merseyside


Postcode L 3 1 Q H

Country United Kingdom

② Other liquidator
Use this section to tell us about
another liquidator.

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6	Period of progress report									
From date	^d 1	^d 4	^m 0	^m 7	^y 2	^y 0	^y 1	^y 7		
To date	^d 1	^d 3	^m 0	^m 7	^y 2	^y 0	^y 1	^y 8		
7	Progress report									
<input checked="" type="checkbox"/> The progress report is attached										
8	Sign and date									
Liquidator's signature	<div>Signature X  X</div>									
Signature date	^d 0	^d 9	^m 0	^m 8	^y 2	^y 0	^y 1	^y 8		

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Carolyn Foden

Company name KPMG LLP

Address 8 Princes Parade

Post town Liverpool

County/Region Merseyside

Postcode L 3 1 Q H

Country United Kingdom

DX

Telephone +44 (0)151 473 5132

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Tooley Holdings - in Members' Voluntary Liquidation (the 'Company')

Joint Liquidators' progress report of the liquidation for the period from 14 July 2017 to 13 July 2018 ('the Period')

Name	Tooley Holdings
Trading name / Former names	Infinis Holdings (until 13 July 2017) Infins Holdings Limited (until 26 September 2007) WRG Holdings Limited (until 26 September 2006) Cholet Holdings Limited (until 30 November 2004)
Company number	04733479
Previous registered office	First Floor, 500 Pavilion Drive, Northampton Business Park, Northampton, NN4 7YJ
Present registered office	c/o KPMG LLP, 8 Princes Parade, Liverpool, L3 1QH
Joint Liquidators	John Milsom and Nick Timpson who replaced Paul Flint on 13 June 2018.
Joint Liquidators' address	KPMG LLP, 8 Princes Parade, Liverpool, L3 1QH
Date of appointment	14 July 2017
Appointed by	Members

Following the resignation of Paul Flint from the firm on 13 June 2018, an order was made in the High Court appointing Nick Timpson as Joint Liquidator of the Company. In accordance with the order, members will be given notice of the replacement of Paul Flint as Joint Liquidator by advertisement in the London Gazette.

Receipts and payments

Declaration of Solvency		From 14/07/2017 To 13/07/2018
	£ ASSET REALISATIONS	£
100.00	Group debtors	NIL
624,821.25	Investments in sub undertakings	NIL
90.00	Cash at bank	90.00
		<hr/> 90.00
	COST OF REALISATIONS	
(200.00)	Group creditors	NIL
		<hr/> NIL
		90.00
<u>624,811.25</u>		<u>90.00</u>
	REPRESENTED BY	
	Bank account - current	90.00
		<hr/> <u>90.00</u>

Receipts

An intercompany debtor totalling £100 is due from Tooley Energy Limited ("TEL"). This is due to be settled towards the end of the liquidation.

Investments in subsidiary undertakings comprises of an investment in Tooley Capital Limited (TCL) of £624,821. The Company is awaiting liquidation distributions from TCL.

Cash at bank in the sum of £90 was transferred to a liquidation bank account following the commencement of the liquidation.

Creditors

The Company had one known group creditor in the sum of £200 owed to TCL. This claim should be settled in full during the liquidation once the Joint Liquidators receive tax clearance.

A notice to creditors to prove their claims in the liquidation was advertised in the London Gazette on 20 July 2017 and The Times on 24 July 2017. No additional creditors were received as a result of this advertisement.

Tax

All pre-liquidation corporation tax matters were handled by KPMG Tax, who prepared and submitted all outstanding returns up to the date of the commencement of the liquidation to HM Revenue & Customs ("HMRC"). The Joint Liquidators have sought from HMRC confirmation that the Company has no outstanding corporation tax returns or liabilities, that would not raise enquiries into any pre or post liquidation periods and

that it has no objection to the Joint Liquidators taking steps to bring the liquidation to a conclusion. Discussions are ongoing with HMRC.

A similar assurance was sought from HMRC in respect of PAYE and VAT matters. However, HMRC have not provided such confirmation to date.

Distributions

No distributions have been made in the Period.

Joint Liquidators' remuneration and expenses

A written resolution was passed on 14 July 2017 that the remuneration of the Joint Liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company.

In certain circumstances, additional information regarding the Joint Liquidators' remuneration and/or other expenses charged for the period may be requested from the Joint Liquidators within 21 days of receipt of this report, in accordance with Rule 18.9 and 18.34. In addition, the quantum may be challenged by making an application to Court within eight weeks of receipt of this report, in accordance with Rule 18.34. The full text of these rules can be provided upon request.

The Joint Liquidators' remuneration and expenses are being paid by another group company, TEHL.

Members' right to request information

The Joint Liquidators are required to advise members of their right to challenge the basis of the Joint Liquidators' remuneration pursuant to Rule 4.148C of the Insolvency Rules 1986 if they consider it is excessive.

If you have any queries about the above progress report, please do not hesitate to contact John Frankland or Carolyn Foden.



John Milsom
Joint Liquidator

Nicholas James Timpson and John David Thomas Milsom are authorised to act as Insolvency Practitioners by the Institute of Chartered Accountants in England & Wales.

We are bound by the Insolvency Code of Ethics

The Officeholders are Data Controllers of personal data as defined by the Data Protection Act 2018. Personal data will be kept secure and processed only for matters relating to the appointment. For further information, please see our Privacy policy at – home.kpmg.com/uk/en/home/misc/privacy-policy-insolvency-court-appointments.html.

*Tooley Holdings - in Members' Voluntary Liquidation
Joint Liquidators' progress report of the liquidation for the period from 14
July 2017 to 13 July 2018 ('the Period')*