

File Number:
Security Number:
Company Number:

D779
PRG260105

4732762

ST HELENS NEWS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2004



COMPANIES HOUSE

28/01/05

GARBETTS
Chartered Certified Accountants and Registered Auditor
Arnold House 2- 6 New Road Brading Isle of Wight PO36 0DT

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**Chartered Certified Accountants and Registered Auditor
Arnold House 2-6 New Road Brading Isle of Wight PO36 0DT**

ST HELENS NEWS LIMITED
ABBREVIATED BALANCE SHEET
AT 31 MARCH 2004

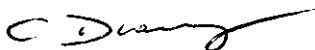
	Note	2004 £
FIXED ASSETS		
Tangible assets	2	5,243
CURRENT ASSETS		
Stock		9,057
Debtors		2,264
Cash at bank and in hand		278
		<hr/> 11,599
CREDITORS: Amounts falling due within one year		<hr/> 21,287
NET CURRENT LIABILITIES		(9,688)
NET LIABILITIES		<hr/> £ (4,445) <hr/>
CAPITAL AND RESERVES		
Called up share capital	3	100
Profit and loss account		(4,545)
TOTAL CAPITAL EMPLOYED		<hr/> £ (4,445) <hr/>

In approving these financial statements as directors of the company we hereby confirm that:

- a) for the period in question the company was entitled to exemption under section 249A(1) of the Companies Act 1985;
- b) no notice has been deposited under section 249B(2) requesting that an audit be conducted for the period ended 31 March 2004; and
- c) we acknowledge our responsibilities for:
 - i) ensuring that the company keeps accounting records which comply with section 221, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its loss for the financial period then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The accounts were approved by the board of directors on 26 January 2005



C Drewery, Director

ST HELENS NEWS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2004

1. ACCOUNTING POLICIES

1a. Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

	2004
Equipment - % on book value	25

1c. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

In the opinion of the directors no material tax liability is likely to arise in future years as a result of current timing differences, and hence no provision is made for deferred taxation.

1e. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

ST HELENS NEWS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2004

2. TANGIBLE FIXED ASSETS

	Fixtures & Equipment £	Total £
Cost		
Additions	5,853	5,853
At 31 March 2004	<u>5,853</u>	<u>5,853</u>
Depreciation		
For the period	610	610
At 31 March 2004	<u>610</u>	<u>610</u>
Net Book Amounts		
At 31 March 2004	<u>£ 5,243</u>	<u>£ 5,243</u>

3. CALLED UP SHARE CAPITAL

**2004
£**

Authorised:

1,000 Ordinary shares of £1 each £ 1,000

Allotted, issued and fully paid:

100 Ordinary shares of £1 each £ 100

100 shares were issued during the period by way of the companys initial capital.