

ST HELENS NEWS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2010

4732762

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ST HELENS NEWS LIMITED
ABBREVIATED BALANCE SHEET
AT 31 MARCH 2010

Company number 04732762

	Notes	2010 £	£	2009 £
FIXED ASSETS				
Tangible Assets	2		1,318	1,758
CURRENT ASSETS				
Stock	1c	7,056		7,432
Debtors falling due within one year		1,173		1,253
Cash at bank and in hand		376		273
		<u>8,605</u>		<u>8,958</u>
CREDITORS: Amounts falling due within one year		<u>12,635</u>		<u>12,152</u>
NET CURRENT LIABILITIES			(4,030)	(3,194)
NET LIABILITIES		£	<u>(2,712)</u>	£ <u>(1,436)</u>
CAPITAL AND RESERVES				
Called up share capital	3		100	100
Profit and loss account			(2,812)	(1,536)
SHAREHOLDERS' FUNDS		£	<u>(2,712)</u>	£ <u>(1,436)</u>

In approving these financial statements as directors of the company we hereby confirm the following
For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies' regime

These abbreviated accounts were approved by the board of directors on 5 November 2010



C Drewery, Director

ST HELENS NEWS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1b. Tangible fixed assets

Fixed assets are shown at historical cost

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method

	2010	2009
	%	%
Equipment	25	25

1c. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate

1e. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business

ST HELENS NEWS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2010

2. TANGIBLE FIXED ASSETS	2010	2009
	£	£
Cost		
At 1 April 2009	7,236	7,236
At 31 March 2010	7,236	7,236
Depreciation		
At 1 April 2009	5,478	4,892
For the year	440	586
At 31 March 2010	5,918	5,478
Net Book Amounts		
At 31 March 2010	£ 1,318	£ 1,758
3. SHARE CAPITAL	2010	2009
	£	£
Allotted, issued and fully paid		
100 Ordinary shares of £1 each	£ 100	£ 100