

REGISTERED NUMBER: 04732762 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

FOR

ST HELENS NEWS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2013**

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ST HELENS NEWS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013**

DIRECTORS:

Mr Christopher Drewery
Mrs Susan Drewery

SECRETARY:

Mr Christopher Drewery

REGISTERED OFFICE:

Arnold House
2 New Road
Brading
Isle of Wight
PO36 0DT

REGISTERED NUMBER:

04732762 (England and Wales)

ACCOUNTANTS:

Garbetts (IOW) Limited
Arnold House
2 New Road
Brading
Isle of Wight
PO36 0DT

ABBREVIATED BALANCE SHEET
31 MARCH 2013

		2013		2012	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		556		742
CURRENT ASSETS					
Stocks		6,376		6,174	
Debtors		5,836		4,876	
Cash at bank and in hand		531		532	
		<u>12,743</u>		<u>11,582</u>	
CREDITORS					
Amounts falling due within one year		<u>11,219</u>		<u>12,325</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>1,524</u>		<u>(743)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,080</u>		<u>(1)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>1,980</u>		<u>(101)</u>
SHAREHOLDERS' FUNDS			<u>2,080</u>		<u>(1)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 November 2013 and were signed on its behalf by:

Mr Christopher Drewery - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	
and 31 March 2013	<u>7,236</u>
DEPRECIATION	
At 1 April 2012	6,494
Charge for year	<u>186</u>
At 31 March 2013	<u>6,680</u>
NET BOOK VALUE	
At 31 March 2013	<u>556</u>
At 31 March 2012	<u>742</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2013 and 31 March 2012:

	2013 £	2012 £
Mr Christopher Drewery		
Balance outstanding at start of year	2,528	-
Amounts advanced	2,137	2,528
Amounts repaid	(1,907)	-
Balance outstanding at end of year	<u>2,758</u>	<u>2,528</u>
Mrs Susan Drewery		
Balance outstanding at start of year	778	-
Amounts advanced	14,269	778
Amounts repaid	(13,446)	-
Balance outstanding at end of year	<u>1,601</u>	<u>778</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.