

4737-16

ST HELENS NEWS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

INDEX TO THE ACCOUNTS

Pages

| | |
|-----|-----------------------------------|
| 1 | Abbreviated Balance Sheet |
| 2-3 | Notes to the Abbreviated Accounts |

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COMPANIES HOUSE

ST HELENS NEWS LIMITED

Company registered number 04732762

ABBREVIATED BALANCE SHEET**AT 31 MARCH 2011**

| | Note | £ | 2011 £ | 2010 £ |
|---|------|---------------|----------------|------------------|
| FIXED ASSETS | | | | |
| Tangible Assets | 2 | | 989 | 1,318 |
| CURRENT ASSETS | | | | |
| Stock | 1c | 6,829 | | 7,056 |
| Debtors falling due within one year | | 771 | | 1,173 |
| Cash at bank and in hand | | 210 | | 376 |
| | | 7,810 | | 8,605 |
| CREDITORS: Amounts falling due within one year | | 10,924 | | 12,635 |
| NET CURRENT LIABILITIES | | | (3,114) | (4,030) |
| NET LIABILITIES | | £ | (2,125) | £ (2,712) |
| CAPITAL AND RESERVES | | | | |
| Called up share capital | 3 | | 100 | 100 |
| Profit and loss account | | | (2,225) | (2,812) |
| SHAREHOLDERS' FUNDS | | £ | (2,125) | £ (2,712) |

In approving these financial statements as directors of the company we hereby confirm the following

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime

These abbreviated accounts were approved by the board of directors on 14 November 2011



C Drewery, Director

ST HELENS NEWS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1b. Tangible fixed assets

Fixed assets are shown at historical cost

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life

| | |
|-----------|----------------------|
| Equipment | Reducing balance 25% |
|-----------|----------------------|

1c. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate

1e. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business

ST HELENS NEWS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2011

| | | |
|---------------------------------|-------------|-------------|
| 2. TANGIBLE FIXED ASSETS | 2011 | 2010 |
| | £ | £ |
| Cost | | |
| At 1 April 2010 | 7,236 | 7,236 |
| At 31 March 2011 | 7,236 | 7,236 |
| Depreciation | | |
| At 1 April 2010 | 5,918 | 5,478 |
| For the year | 329 | 440 |
| At 31 March 2011 | 6,247 | 5,918 |
| Net Book Amounts | | |
| At 31 March 2011 | £ 989 | £ 1,318 |
| 3. SHARE CAPITAL | 2011 | 2010 |
| | £ | £ |
| Allotted, issued and fully paid | | |
| 100 Ordinary shares of £1 each | £ 100 | £ 100 |