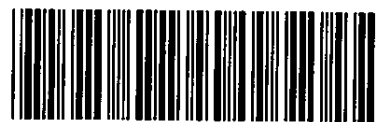


**Registration number 04732548**

**Aeroscope Design Limited**  
**Director's report and financial statements**  
**for the year ended 30 April 2013**

**SATURDAY**



**A15** **\*A30C597U\*** **#70**  
**25/01/2014**  
**COMPANIES HOUSE**

## **Aeroscope Design Limited**

### **Company information**

Director	D E Weavers
Secretary	Mrs F Weavers
Company number	04732548
Registered office	45 Garstang Road Marshside Southport Merseyside PR9 9XW
Accountants	K A Farr & Co 6-8 Botanic Road Churchtown Southport Merseyside PR9 7NG
Bankers	The Royal Bank of Scotland 24 Derby Street Ormskirk L39 2BY

# **Aeroscope Design Limited**

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## **Aeroscope Design Limited**

### **Director's report for the year ended 30 April 2013**

The director presents his report and the financial statements for the year ended 30 April 2013

#### **Principal activity**

The principal activity of the company in the year under review was that of Automotive Design and Engineering

#### **Director and his interests**

The director who served during the year and his interest in the company is stated below

	<b>Class of share</b>	<b>30/04/13</b>	<b>01/05/12</b>
D E Weavers	Ordinary shares	1	1

#### **Statement of director's responsibilities**

The director is responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements, the director is required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Accountants**

K A Farr & Co are deemed to be reappointed in accordance with Section 487(2) of the Companies Act 2006

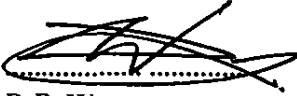
This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

**Aeroscope Design Limited**

**Director's report  
for the year ended 30 April 2013**

continued

This report was approved by the Board on 17 January 2014 and signed on its behalf by

A handwritten signature in black ink, appearing to be 'D.E. Weavers', written over a dotted line.

**D.E. Weavers  
Director**

# Aeroscope Design Limited

## Profit and loss account for the year ended 30 April 2013

		2013	2012
	Notes	£	£
<b>Turnover</b>	<b>2</b>	69,618	48,073
Administrative expenses		(29,801)	(25,785)
Other operating income		157	5,673
<b>Operating profit</b>	<b>3</b>	<u>39,974</u>	<u>27,961</u>
Other interest receivable and similar income		9	26
Interest payable and similar charges		<u>(1)</u>	<u>(1)</u>
<b>Profit on ordinary activities before taxation</b>		39,982	27,986
Tax on profit on ordinary activities	<b>5</b>	<u>(7,996)</u>	<u>(5,412)</u>
<b>Profit for the year</b>		31,986	22,574
Retained profit/(loss) brought forward		1,481	(13,093)
Reserve Movements	<b>12</b>	<u>(33,000)</u>	<u>(8,000)</u>
<b>Retained profit carried forward</b>		<u>467</u>	<u>1,481</u>

The notes on pages 6 to 10 form an integral part of these financial statements.

# Aeroscope Design Limited

## Balance sheet as at 30 April 2013

		2013		2012	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	7		1,661		1,825
<b>Current assets</b>					
Debtors	8	7,895		12,235	
Cash at bank and in hand		5,464		9,539	
		<u>13,359</u>		<u>21,774</u>	
<b>Creditors: amounts falling due within one year</b>	9	<u>(14,220)</u>		<u>(21,752)</u>	
<b>Net current (liabilities)/assets</b>			<u>(861)</u>		<u>22</u>
<b>Total assets less current liabilities</b>			800		1,847
<b>Provisions for liabilities</b>	10		<u>(332)</u>		<u>(365)</u>
<b>Net assets</b>			<u>468</u>		<u>1,482</u>
<b>Capital and reserves</b>					
Called up share capital	11		1		1
Profit and loss account	12		467		1,481
<b>Shareholders' funds</b>			<u>468</u>		<u>1,482</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 10 form an integral part of these financial statements.

**Aeroscope Design Limited**

**Balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 30 April 2013**

In approving these financial statements as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2013 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 17 January 2014 and signed on its behalf by



**D.E. Weavers**  
**Director**

**Registration number 04732548**

**The notes on pages 6 to 10 form an integral part of these financial statements.**



## **Aeroscope Design Limited**

### **Notes to the financial statements for the year ended 30 April 2013**

#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 15% reducing balance method
-------------------------------------	-------------------------------

##### **1.4. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

#### **2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

#### **3. Operating profit**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	<u>294</u>	<u>322</u>

# Aeroscope Design Limited

## Notes to the financial statements for the year ended 30 April 2013

continued

### 4. Director's remuneration

	2013	2012
	£	£
Remuneration and other benefits	<u>8,175</u>	<u>3,036</u>

### 5. Tax on profit on ordinary activities

Analysis of charge in period	2013	2012
	£	£
<b>Current tax</b>		
UK corporation tax	<u>8,029</u>	<u>5,277</u>
Total current tax charge	<u>8,029</u>	<u>5,277</u>
<b>Deferred tax</b>		
Timing differences, origination and reversal	<u>(33)</u>	<u>135</u>
Total deferred tax	<u>(33)</u>	<u>135</u>
Tax on profit on ordinary activities	<u>7,996</u>	<u>5,412</u>

### 6. Dividends

#### Dividends paid and proposed on equity shares

	2013	2012
	£	£
Paid during the year		
Equity dividends on Ordinary shares	<u>33,000</u>	<u>8,000</u>

# Aeroscope Design Limited

## Notes to the financial statements for the year ended 30 April 2013

continued

7. Tangible fixed assets	Fixtures, fittings and equipment		Total
	£	£	
<b>Cost</b>			
At 1 May 2012	4,103		4,103
Additions	130		130
At 30 April 2013	<u>4,233</u>		<u>4,233</u>
<b>Depreciation</b>			
At 1 May 2012	2,278		2,278
Charge for the year	294		294
At 30 April 2013	<u>2,572</u>		<u>2,572</u>
<b>Net book values</b>			
At 30 April 2013	<u>1,661</u>		<u>1,661</u>
At 30 April 2012	<u>1,825</u>		<u>1,825</u>
8 Debtors	2013	2012	
	£	£	
Trade debtors	1,116	5,492	
Amount owed by connected companies	6,779	6,743	
	<u>7,895</u>	<u>12,235</u>	
9. Creditors, amounts falling due within one year	2013	2012	
	£	£	
Amounts owed to connected companies	20	-	
Corporation tax	8,029	5,277	
Other taxes and social security costs	2,869	3,949	
Director's loan account	66	10,300	
Other creditors	3,236	2,226	
	<u>14,220</u>	<u>21,752</u>	

# Aeroscope Design Limited

## Notes to the financial statements for the year ended 30 April 2013

continued

<b>10. Provision for deferred taxation</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Accelerated capital allowances	<u>332</u>	<u>365</u>
Provision at 1 May 2012	365	
Deferred tax credit in profit and loss account	<u>(33)</u>	
Provision at 30 April 2013	<u>332</u>	
<b>11. Share capital</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
<b>12. Reserves</b>	<b>Profit and loss account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>At 1 May 2012</b>	1,481	1,481
Profit for the year	31,986	31,986
Equity Dividends	<u>(33,000)</u>	<u>(33,000)</u>
<b>At 30 April 2013</b>	<u>467</u>	<u>467</u>
<b>13 Related party transactions</b>		

During the year Aeroscope Design Limited invoiced Aeroscope Developments Limited £157 (2012 - £5,673) in respect of management charges. Aeroscope Developments Limited is a company of which D E Weavers is a director and shareholder.

The company operates from the home address of D E Weavers and reimbursed him £1,040 (2012 - £700) for premises costs incurred by him.

In addition a dividend of £33,000 (2012 - £8,000) was paid to D E Weavers during the year.

**Aeroscope Design Limited**

**Notes to the financial statements  
for the year ended 30 April 2013**

continued

**14. Controlling interest**

The company is controlled by D E Weavers by virtue of his ownership of 100% of the issued ordinary share capital in the company