

Company Registration No. 04732421 (England and Wales)

CONEY HALL PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010

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CONEY HALL PROPERTIES LIMITED

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CONEY HALL PROPERTIES LIMITED

INDEPENDENT AUDITORS' REPORT TO CONEY HALL PROPERTIES LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Coney Hall Properties Limited for the year ended 31 December 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



D M Cheek FCCA (Senior Statutory Auditor)
for and on behalf of Baxter & Co

13 September 2011

Chartered Certified Accountants
Statutory Auditor

Lynwood House
Crofton Road
Orpington
Kent BR6 8QE

CONEY HALL PROPERTIES LIMITED

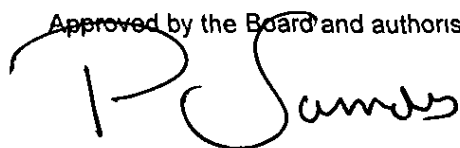
ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		-		4,175,000
Current assets					
Debtors		30,248		4,305	
Creditors' amounts falling due within one year		<u>(30,066)</u>		<u>(3,677,605)</u>	
Net current assets/(liabilities)			182		<u>(3,673,300)</u>
Total assets less current liabilities			182		501,700
Provisions for liabilities			-		<u>(13,696)</u>
			182		<u>488,004</u>
Capital and reserves					
Called up share capital	3		1		1
Revaluation reserve			-		354,921
Profit and loss account			181		<u>133,082</u>
Shareholders' funds			182		<u>488,004</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 12 September 2011



P J Saunders
Director

Company Registration No. 04732421

CONEY HALL PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company is exempt from audit but the directors wish for an audit to be performed

During the year, the company sold its freehold property at Croydon Road, West Wickham for £4,175 000

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Turnover

Turnover represents the rental income receivable, service charges and other recoverables from investment properties in the United Kingdom

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Tangible fixed assets include investment properties professionally valued by Chartered Surveyors on an existing use open market value basis

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the applicable accounting standard, SSAP 19, Accounting for Investment Properties, it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors, compliance with the standard is necessary for the financial statements to give a true and fair view

1.4 Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts

CONEY HALL PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2010

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2010	4,175,000
Disposals	(4,175,000)
At 31 December 2010	-
At 31 December 2009	4,175,000

3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1