

Abbreviated Unaudited Accounts for the Year Ended 30 April 2014

for

SHAUN MARNELL LTD

**Contents of the Abbreviated Accounts
for the Year Ended 30 April 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

SHAUN MARNELL LTD

**Company Information
for the Year Ended 30 April 2014**

DIRECTOR: S Marnell

REGISTERED OFFICE: Enterprise House
The Courtyard
Old Courthouse Road
Bromborough
Wirral
CH62 4UE

REGISTERED NUMBER: 04731368 (England and Wales)

ACCOUNTANTS: LBW Chartered Accountants
Enterprise House
The Courtyard
Old Courthouse Road
Bromborough
Merseyside
CH62 4UE

**Abbreviated Balance Sheet
30 April 2014**

	Notes	30.4.14 £	£	30.4.13 £	£
FIXED ASSETS					
Tangible assets	2		685,118		696,690
CURRENT ASSETS					
Debtors		3,293		12,136	
Cash at bank		<u>365,727</u>		<u>35,386</u>	
		369,020		47,522	
CREDITORS					
Amounts falling due within one year		<u>201,092</u>		<u>114,171</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>167,928</u>		<u>(66,649)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			853,046		630,041
CREDITORS					
Amounts falling due after more than one year			<u>76,363</u>		<u>151,133</u>
NET ASSETS			<u>776,683</u>		<u>478,908</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>776,682</u>		<u>478,907</u>
SHAREHOLDERS' FUNDS			<u>776,683</u>		<u>478,908</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 January 2015 and were signed by:

S Marnell - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 April 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

The director considers it unnecessary to provide for deferred taxation as there is no intention to sell any assets in the foreseeable future.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2013	1,028,996
Additions	572,265
Disposals	(580,853)
At 30 April 2014	<u>1,020,408</u>
DEPRECIATION	
At 1 May 2013	332,306
Charge for year	113,862
Eliminated on disposal	(110,878)
At 30 April 2014	<u>335,290</u>
NET BOOK VALUE	
At 30 April 2014	<u>685,118</u>
At 30 April 2013	<u>696,690</u>

SHAUN MARNELL LTD (Registered number: 04731368)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2014**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.14 £	30.4.13 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Included in other creditors is an amount of £116,363 (30.04.13 £191,133) relating to Mr S Marnell's directors loan account.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.