REGISTERED NUMBER: 04730985 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 April 2015

for

LMEQ LIMITED

Contents of the Abbreviated Accounts for the Year Ended 30 April 2015

Company Information
for the Year Ended 30 April 2015

DIRECTORS:	K Tarrant M J Tarrant
SECRETARY:	
REGISTERED OFFICE:	The Granary Brewer Street Bletchingley Surrey RH1 4QP
REGISTERED NUMBER:	04730985 (England and Wales)
ACCOUNTANTS:	Lees Chartered Accountants The Granary Brewer Street Bletchingley Surrey RH1 4QP

Abbreviated Balance Sheet
30 April 2015

	Notes	30.4.15 £	£	30.4.14 £	£
FIXED ASSETS					
Tangible assets	2		133,364		138,054
CURRENT ASSETS					
Debtors		68,499		19,766	
Cash at bank		2,180		259	
		70,679		20,025	
CREDITORS					
Amounts falling due within one year		952,140		877,383	
NET CURRENT LIABILITIES			(881,461)		(857,358)
TOTAL ASSETS LESS CURRENT LIABILITIES			(748,097)		(719,304)
CAPITAL AND RESERVES					
Called up share capital	3		10		10
Profit and loss account			(748,107)		(719,314)
SHAREHOLDERS' FUNDS			(748,097)		(719,304)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 January 2016 and were signed on its behalf by:

M J Tarrant - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost and at varying rates on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Leasehold improvements depreciation
The lease for the property was extended to 15 years as of 1st May 2011. The depreciation policy has therefore been adjusted to charge the improvements across the life of the lease.

Going concern
The company has a negative reserve account but continues to receive funding from P Lukas. As this funding remains available for the foreseeable future the going concern basis is adopted in these financial statements.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2014	417,562
Additions	19,036
Disposals	(5,000)
At 30 April 2015	431,598
DEPRECIATION	
At 1 May 2014	279,508
Charge for year	23,726
Eliminated on disposal	(5,000)
At 30 April 2015	298,234
NET BOOK VALUE	
At 30 April 2015	133,364
At 30 April 2014	138,054

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3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.15 £	30.4.14 £
10	ORDINARY	£100	10	10