

Registered Number 04730985

LMEQ Limited

Abbreviated Accounts

30 April 2011

LMEQ Limited

Registered Number 04730985

Company Information

Registered Office:

The Granary
Brewer Street
Bletchingley
Surrey
RH1 4QP

Reporting Accountants:

Lees Chartered Accountants

The Granary
Brewer Street
Bletchingley
Surrey
RH1 4QP

LMEQ Limited

Registered Number 04730985

Balance Sheet as at 30 April 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	222,808	239,792
		<u>222,808</u>	<u>239,792</u>
Current assets			
Debtors		45,259	8,520
Cash at bank and in hand		1,735	1,196
Total current assets		<u>46,994</u>	<u>9,716</u>
Creditors: amounts falling due within one year		(723,578)	(610,592)
Net current assets (liabilities)		(676,584)	(600,876)
Total assets less current liabilities		<u>(453,776)</u>	<u>(361,084)</u>
Total net assets (liabilities)		<u>(453,776)</u>	<u>(361,084)</u>
Capital and reserves			
Called up share capital	3	10	1
Profit and loss account		(453,786)	(361,085)
Shareholders funds		<u>(453,776)</u>	<u>(361,084)</u>

-
- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 December 2011

And signed on their behalf by:

P Lukas, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Leasehold Improvements Depreciation

The lease for the property was extended to 15 years as of 1st May 2011. The depreciation policy has therefore been adjusted to charge the improvements across the life of the lease. The charges for the previous two years have been adjusted in full in the year ending 30th April 2011.

Going concern

The company is currently receiving it's funding from the Director, Peter Lukas. He has confirmed that the funds will continue to be made available to the company for the foreseeable future and so the financial statements have been prepared as a going concern.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	20% on cost
Plant and machinery	20% on cost
Computer equipment	20% on cost

2 **Tangible fixed assets**

	Total
Cost	£
At 01 May 2010	357,566
Additions	10,010
Disposals	- (8,965)
At 30 April 2011	- <u>358,611</u>
 Depreciation	
At 01 May 2010	117,774
Charge for year	19,822
On disposals	- <u>(1,793)</u>

At 30 April 2011	-	<u>135,803</u>
	-	

Net Book Value

At 30 April 2011		222,808
At 30 April 2010	-	<u>239,792</u>

3 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
10 ordinary shares shares of £1 each	10	1

Ordinary shares issued in the year:

9 ordinary shares shares of £1 each were issued in the year with a nominal value of £9, for a consideration of £9