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**INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF
QUICK TRADER LIMITED (TO BECOME DIDSBURY PROGRESS PLC)**

We have audited the balance sheet of Quick Trader Limited (to become Didsbury Progress Plc) as at 20 September 2004. These financial statements have been prepared under the historical cost convention.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The director's responsibilities for preparing the balance sheet in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with the relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' transactions with the company is not disclosed.

Basis of opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also indicates an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the affairs as at 20 September 2004 and have been properly prepared in accordance with the Companies Act 1985, which would have applied had the balance sheet been prepared for a financial year of the company.

Manchester
20 September 2004



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Champion
Champion
Chartered Accountants
and Registered Auditors

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Due

The Companies Act 1985 as amended

Company Limited By Shares

Company Number: 4730768

MEMORANDUM OF ASSOCIATION
OF
DIDSBURY PROGRESS PLC

Incorporated on 11th day of April 2003

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